

# Meeka Metals – Initiating Coverage

Meeka Metals (ASX: MEK)

City Investors Circle are initiating coverage of Meeka Metals, as soon to be in production gold producer located near Meekathara in Western Australia.

Meeka are restarting a former producing gold mine, and exploring the region to add more ounces to increase the current 10 year life of mine.



	<b>Meeka Metals</b>	<b>ASX: MEK</b>
	<b>Stage</b>	<b>Development, exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$248m @ A\$0.97</b>
	<b>Location</b>	<b>Near Kalgoorlie, Western Australia</b>
	<b>Website</b>	<b><a href="https://meekametals.com.au">https://meekametals.com.au</a></b>

	<b>Meeka Metals</b>	<b>Stock Profile</b>
	Shares Ourstanding	2,375 billion
	Options	138 million
	Fully diluted	2,613 billion
	Cash	A\$ 55 million
	Debt	NIL

## Meeka Metals – Initiating coverage

Meeka Metals (ASX: MEK) have all the ingredients I personally look for in a company I am consodering investing in.

- Tier 1 Jurisdiction ✓
- Experienced management ✓
- Zero Hedging ✓
- Zero Debt ✓
- Funded to Production ✓
- **Imminent production** (mid 2025) ✓
- Management ownership >5% ✓
- Large institutional ownership (40%) ✓
- Fully Permitted ✓
- Infrastructure in place ✓

Meeka is never going to be a huge gold producer, but at the current gold price the economics and cashflow look good, and there is plenty of exploration potential in a prolific gold belt.

Neighbours include Catalyst's Plutonic Mine and Westgold's Meekathara.

**Meeka Metals Limited (ASX:MEK)** is an Australian listed company that explores and develops gold deposits in Western Australia.

It has an experienced management team that have a history of creating shareholder value in Western Australia, and elsewhere.

The company's main project is the Murchison Gold Project, at Meekathara, Western Australia.

Meeka is currently expanding the plant to increase throughput before commencing mining. The expansion is low capex and easy engineering.

The company are planning to restart two open pits and an

underground operation to produce on average around 65,000 ounces of gold PA at an AISC of around A\$1,950 (current gold price is A\$4,388).

Open pit mining is scheduled to commence on the 1st March 2025.

A recent company presentation can be found [HERE](#)

[To View Meeka Metal's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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## Disclosure

At the time of writing the author holds shares in Meeka Metals.

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