Minera Alamos – Initiating coverage

Minera Alamos {TSX.V: MAI}

We are initiating coverage of Minera Alamos, a gold development company based in Sonora, Mexico.

Minera are funded to completion of their of their first project, and due to produce gold later in 2020.

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Minera Alamos is a gold development company, based in Mexico, and poised to join the ranks of gold producers in late 2020.

The Company has a portfolio of Mexican assets, including the Santana open-pit, heap-leach development project in Sonora (100%), currently under construction, and which is expected to have its first gold production in late 2020.

Minera also own the La Fortuna open pit gold project in Durango (100%) which has a positive preliminary economic assessment (PEA) completed and is nearing the end of the permitting process.

A construction decision on La Fortuna is expected to be made in late 2020 or early 2021.

Minera Alamos is built around its highly experienced operating team, that together have brought 3 mines in to production over the last 12 years. There’s no substitute for management quality.