

Minera Alamos Operations Update and Q2 Financials

Minera Alamos (TSX.V: MAI)

Provided an operations update and select financial highlights from the second quarter of 2023 as well as some guidance regarding improved operations activity so far during Q3.

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Minera Alamos three projects in Mexico

Minera Alamos	TSX.v : MAI
Stage	Development
Metals	Gold
Market cap	C\$174 m @ 34c
Location	Sonora, Zacatecas, Durango – Mexico

Minera Alamos Provided an Operations Update and Q2 Financials

Toronto, Ontario – (Newsfile – August 30th, 2023)

Minera Alamos Inc. (the “Company” or “Minera Alamos”) (TSX VENTURE:MAI) is pleased to provide an operations update and select financial highlights from the second quarter of 2023 as well as some guidance regarding improved operations activity so far during Q3. For a full overview please refer to the Q2 Financial Statements and MD&A filed on Sedarplus.ca on August 29th, 2023.

Darren Koningen, CEO, Minera Alamos stated,

“As outlined earlier in 2023, the first half of the year at the Santana project saw a focus on development and infrastructure activities scheduled in advance of a planned improvement in mining operations in the second half of 2023.

“Since June mining and stacking operations have been increasing steadily as our mine contractor scaled up equipment and staffing levels at site.

“A prudent overall approach to mining operations has been implemented in recent quarters as the Company worked its way through the end of a difficult 3-year regional drought that significantly inhibited our ability to be more aggressive with production rates.

“We are pleased to report that more typical weather patterns appear to have re-emerged in 2023.

“The Company is currently preparing for new pad construction late in the year following the end of the current rainy season which is expected to coincide with the receipt of permit amendments allowing us to facilitate a significant expansion of both mining and gold stacking operations and lead to a much more stable production outlook next year and onwards.”

[To read the full news release, please click HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Minera Alamos**

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