Minera Alamos – Santana Mine Operations Update

Minera Alamos Inc. (TSX.V: MAI)

Provided a 2021 year-end summary of the ramp-up of mining activities at the Santana gold mine in Sonora, Mexico.

Through the end of 2021 approximately 9,100 ounces of gold were mined and stacked on the leach pad during the first phase of the project mining activities.

Minera Alamos	**TSX.v : MAI**
Stage	**Development**
Metals	**Gold**
Market cap	**C$227 m @ 52c**
Location	**Sonora, Zacatecas, Durango – Mexico**



Minera Alamos – Santana Mine

Operations Update and Optimization Progress

2021 Year-End Targets Exceeded and Explosives Storage Permit Received

Toronto, Ontario and Vancouver, British Columbia– (Marketwired – February 10th 2022) **Minera Alamos Inc. (TSX.V: MAI) (the "Company" or "Minera Alamos")**is pleased to provide a 2021 year-end summary of the ramp-up of mining activities at the Santana gold mine in Sonora, Mexico.

Through the end of 2021 approximately 9,100 ounces of gold were mined and stacked on the leach pad during the first phase of the project mining activities.

The total exceeded the Company's initial mine opening projections and provides a sufficient amount of mining, crushing and leaching data to allow for final optimization of the operation through the last stages of ramp-up.

Operational highlights through the end of 2021

- Gold inventory moved to the leach pad – 9,100 oz;
- Mine production rates approaching the 100,000 tonnes of mineralized material per month initial target for the project ramp-up;
- Cumulative gold recovery from mineralization under leach for more than 30 days exceeds 70% with additional recovery ongoing;
- Total area of stacked mineralization under finished/active leaching remains in excess of 50% and continues to expand;

- Low reagent consumptions in line with previous test pad results (~0.2 kg/t NaCN and <2 kg/t lime)

Minera Alamos management comments

“The results from the first phase of early operations at the Santana project continue to impress. Gold extraction kinetics demonstrated to date underscore both the rapid leaching and strong recoveries achievable at Santana.

“The ramp-up period has allowed us to gain valuable production insights which can then be utilized to further optimize the operation before it enters commercial production.

“This careful and methodical approach has been particularly helpful to guide modifications in our planning in order to address typical situations that arise during a normal project start-up prior to them evolving to a point where they may impact future performance.

“In addition, it allows our experienced technical team us to identify opportunities for consideration that could accelerate the longer-term value creation at the site. We are pleased to have recently received the explosives storage permit that will provide us the flexibility to implement more efficient blast scheduling moving forward.”

Darren Koningen, CEO, Minera Alamos

To view the complete news release, please click here

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Disclosure

At the time of writing the author holds **Minera Alamos** shares, bought in the market at the prevailing price on the days of purchase.

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