Minerals 260 Bullabulling Resource Increases to 6.2m Oz Au

Minerals 260 (ASX: MI6)

Reported an updated Mineral Resource Estimate for the Bullabulling Gold Project, located 25 km south-west of Coolgardie in Western Australia.

The Mineral Resource Estimate increases 38% to 190Mt at 1.0g/t Au for 6.2Moz, an additional 1.7Moz from the previous MRE of 4.5Moz announced in December 2025.

Project location map – Courtesy of Minerals 260 Ltd.

	Minerals 260	**ASX: MI6**
	Stage	**Exploration, development**
	Metals	**Gold**
	Market cap	**A$1.44 billion @ A$0.63**
	Location	**Western Australia**
	Website	**www.minerals260.com.au**

Minerals 260 Bullabulling Resource Increases to 6.2M oz Gold

Bullabulling reinforced as one of Australia's leading gold development projects

Minerals 260 Limited (ASX:MI6) is pleased to report an updated Mineral Resource Estimate for the Bullabulling Gold Project (“Bullabulling” or the “Project”), located 25 km south-west of Coolgardie in Western Australia.

Highlights

- Bullabulling Mineral Resource Estimate (“MRE”) increases 38% to 190Mt at 1.0g/t Au for 6.2Moz, an additional 1.7Moz from the previous MRE of 4.5Moz announced in December 2025.
- 4.4Moz (71%) of the MRE is classified as Indicated, a 1.4Moz (47%) increase from the previous MRE.
- Drilling confirmed extensions of the MRE at depth at Dicksons, Phoenix, Bacchus, Kraken and Gibraltar, including multiple high-grade intercepts, resulting in an increased depth of over 100m in some areas.
- 6.2Moz MRE provides a materially larger Resource for optimisation during the Definitive Feasibility Study (“DFS”) which commenced in May 2026, and an updated Ore Reserve targeted for release in Q1 CY2027.
- MRE growth remains a focus, with drilling to continue to target mineralisation at depth and along strike.

Minerals 260 will also commence regional exploration across the 1,160km2 of largely contiguous tenure that it controls.

- 6.2Moz MRE incorporates results from ~78,000m of additional drilling by Minerals 260, an updated pit shell gold price of

A$5,250/oz Au, a cut-off grade of 0.35g/t Au and metallurgical recoveries of 92% (average recovery at resource grade).

Management Comment

Minerals 260 Managing Director, Luke McFadyen, said:

“This is an outstanding result for Minerals 260 and our shareholders.

“In just 15 months since acquiring the Project, we have grown the Mineral Resource from 2.3Moz Au to 6.2Moz Au, while significantly increasing Resource confidence with 4.4Moz Au now classified as Indicated.

“This growth has been delivered through more than 170,000m of drilling from approximately 1,000 holes completed by Minerals 260, while simultaneously advancing Bullabulling through a successful Pre-Feasibility Study and commencing early construction works.

"Importantly, most of the ounces have been added in the Phoenix-Bacchus deposits, which now contain 4.7Moz and provide a strong foundation for a long-life mining operation.

"Bullabulling is firmly established as one of Australia's premier gold development projects and our strategic objective of creating a large-scale operation by the end of 2028 continues to progress rapidly."

To read the full news release please click HERE

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To view the latest Minerals share price and chart, please click HERE

To View Minerals 260's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Minerals 260

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