

Minerals 260 Commences Early Construction and Development Activities at Bullabulling

[Minerals 260 \(ASX: MI6\)](#)

Announced the commencement of early construction and development activities at its 100% owned 4.5Moz Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia.



Minerals 260 Bullabulling- mine –
Courtesy of Minerals 260

	Minerals 260	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$2 billion @ A\$0.93
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Commences Early Construction and Development Activities at Bullabulling

Minerals 260 Limited (ASX:MI6) is pleased to announce the commencement of early construction and development activities at its 100% owned 4.5Moz Bullabulling Gold Project (BGP), located 25km west of Coolgardie in Western Australia.

Summary

- The start of early construction activities at BGP represents a significant milestone for the Company **and signifies progress towards targeted commencement of plant construction in H1 CY2027 and first gold production in Q4 CY2028.**
- Work is advancing on multiple fronts, including village construction, water infrastructure and grade control drilling.
- Minerals 260 received approval of the Mining Development and Closure Proposal (MDCP) and Works Approval for the construction of the 400-person accommodation village in May 2026 and is progressing all other primary approvals for full Project construction under the Western Australia State pathway.
- An experienced owner's team has been assembled to support project delivery, with personnel appointed to key management roles including Construction, Engineering, Approvals, Community and Environment, Commercial and Site Senior Executive.
- The maiden Ore Reserve and Pre-Feasibility Study (PFS) remain on track for release in July 2026, with an updated Mineral Resource Estimate scheduled for August 2026.
- Minerals 260 is well positioned to continue the rapid development of BGP, supported by its strong balance sheet, with ~\$250M cash and deposits at end of March Quarter 2026.

Village Construction

In April 2026, Minerals 260 executed a \$59.1 million fixed-price contract with ATCO Structures & Logistics Pty Ltd (ATCO) for the design and construction of an initial 400-person village at Bullabulling.

The village will support both construction and future operations.

Site preparation and bulk earthworks are ongoing, and manufacturing of the rooms and facilities has commenced at ATCO's facility in Perth, WA. 400 rooms are expected to be fully operational in Q1 CY2027.

Grade Control Drilling

The grade control program, which commenced in May 2026, of 26,000m of 10m × 10m Reverse Circulation (RC) drilling is focused on two high-priority areas within the Phoenix deposit which were selected to improve resource understanding and orebody knowledge within zones expected to contribute to early years of production.

Minerals 260 intends to utilise Photon Assay as the primary analytical method for the grade control program and is evaluating the establishment of an on-site Photon Assay facility to support future mining operations.

Minerals 260 Managing Director, Luke McFadyen, said: “

“Minerals 260 is uniquely positioned to commence early construction activities before we've completed the PFS, reflecting the strong support of our Board and shareholders.

“This is only possible due to the significant preparatory work completed by the Project team and the strategic funding agreement with Franco Nevada entered into earlier this year.

“The start of early construction represents another significant de-risking milestone for the Company, and I look forward to updating shareholders on construction progress regularly”

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Disclosure

At the time of writing the author holds shares in Minerals 260

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