

Minerals 260 Report High-grade intercepts and new targets

Minerals 260 (ASX: MI6)

Further results from its drilling program at the Bullabulling Gold Project, located in Western Australia, have continued to strongly support the potential to expand the current 2.3Moz Mineral Resource Estimate.



Bullabulling- mine – Courtesy of Minerals 260

	Minerals 360	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$354m @ A\$0.16.5c
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Report High-grade intercepts and new targets support increasing Bullabulling drill program from 80,000m to 110,000m

Minerals 260 Limited (ASX:MI6) is pleased to advise that further results from its drilling program at the Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia, have continued to strongly support the potential to expand the current 2.3Moz Mineral Resource Estimate (MRE).

New assays include 10.2m @ 18.5g/t Au, including 2.8m @ 63.7g/t Au and 0.2m @ 629g/t Au, and 19m @ 4.7g/t Au, including 1m @ 75.4g/t Au

Highlights

Assays have been received for a further 112 drill holes totalling 23,424m, including:

Bacchus Deposit (current resource 22Mt @ 1.3g/t Au for 890koz Au)

Infill

- 10.2m @ 18.5g/t Au from 236.2m in BBDD0021#, including:
 - 2.8m @ 63.7g/t Au from 241.8m
 - 0.2m @ 629g/t Au from 244.1m (visible gold)
- 15m @ 4.5g/t Au from 127.8m in BBDD0015*

Management Comment

Minerals 260 Managing Director, Luke McFadyen, said:

“These are excellent results and include some of the highest gram x metre intercepts in the history of the Bullabulling Gold Project.

“Infill drilling continues to deliver consistently strong results that reinforce the robustness of the deposit with higher grades frequently intercepted at depth outside of the current MRE pit shell.

“The multiple intersections of very high-grade mineralisation, including visible gold on several occasions, is exciting and extensions will be targeted in our expanded drilling program.

“The Board’s decision to approve an additional 30,000m of drilling highlights the confidence and excitement we have about the potential for the Bullabulling Gold Project.”

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Disclosure

At the time of writing the author holds shares in Minerals 260

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