Minerals 260 selects NRW as preferred mining contractor for Bullabulling

Minerals 260 (ASX: MI6)

Announced the selection of the preferred mining contractor for its 100%-owned 6.2Moz Bullabulling Gold Project, located 65km from Kalgoorlie in Western Australia.



MInerals 260 Bullabulling- mine – Courtesy of MInerals 260

	Minerals 260	**ASX: MI6**
	Stage	**Exploration, development**
	Metals	**Gold**
	Market cap	**A$1.72 billion @ A$0.67**
	Location	**Western Australia**
	Website	**www.minerals260.com.au**

Minerals 260 selects NRW as preferred mining contractor for Bullabulling

Minerals 260 Limited (ASX: MI6) (“Minerals 260” or “the Company”) is pleased to announce the selection of the preferred mining contractor for its 100%-owned 6.2Moz Bullabulling Gold Project (“the Project” or “Bullabulling”), located 65km from Kalgoorlie in Western Australia.

Highlights

• Minerals 260 has selected NRW Holdings Limited (ASX:NWH and "NRW") as the preferred contractor for the provision of mining services at the Bullabulling Gold Project, with a Letter to Proceed with Early Mining Services signed.
• Early Mining Services activities will commence immediately and will include NRW placing orders for equipment, implementing their safety management system and finalising requirements for heavy vehicle and light vehicle workshops required to commence mining.
• Execution of the long-form contract is expected in early CY2027 following a Final Investment Decision, and the contract will be completed under a fixed and variable schedule of rates for a term of five years plus an option for extension.
• The scope of contract works includes mine site establishment, pre stripping, dewatering, haul road construction, drill and blast, load and haul, run of mine feed and grade control drilling.
• The anticipated value of the first five years of contract is approximately $1 billion, with the staged development and ramp up occurring over three years to support the Company's production goal of 7.5Mtpa. The underlying costs within the contract are aligned with the Pre-Feasibility Study assumptions.
• NRW was selected following a highly competitive tendering and early contractor involvement process, reflecting strong alignment across commercial structure and operational methodology, underpinned by NRW's proven track record.
• Full mobilisation to site is targeted for Q3 CY2027, with mining expected to commence in Q4 CY2027 to support Minerals 260's first gold production in Q4 CY2028.

Management Comment

Minerals 260 Managing Director, Luke McFadyen, said:

“We are pleased to be partnering with NRW who were selected following a highly competitive tendering process.

“The appointment of our preferred mining contractor reflects another important step in the continued de-risking the Company is focussed on to achieve first gold production in Q4 CY2028 and allows both teams to begin working collaboratively ahead of formal
contract execution in early 2027.

“NRW has a long history as a high-quality provider of mining services and we For personal use only look forward to a successful partnership with NRW at Bullabulling for many years to come.”

To read the full news release please click HERE

—-

To view the latest Minerals share price and chart, please click HERE

To View Minerals 260's historical news, please click here

The live gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author

holds shares in Minerals 260

To read our full terms and conditions, please click HERE