

Minerals 260 Grade Control Drilling Strengthens Confidence in Bullabulling

Minerals 260 (ASX: MI6)

Reported results from the ongoing infill, grade control and exploration drilling program at its 6.2Moz Bullabulling Gold Project.

Results have been received for a further 53 infill and extensional drill holes totalling 11,674m, and 320 grade control drill holes totalling 25,970m.



Bullabulling mine – Courtesy of Minerals 260 Ltd.

	Minerals 260	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$2 billion @ A\$0.88
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Grade Control Drilling Strengthens Confidence in Bullabulling Resource

New results include 1.1m @ 290g/t Au from 170m at Bacchus and 7m @ 10.9g/t Au from 7m at Phoenix

Minerals 260 Limited (ASX:MI6) is pleased to report results from the ongoing infill, grade control and exploration drilling program at its 100%-owned 6.2Moz Bullabulling Gold Project, located 25km south-west of Coolgardie in Western Australia.

Results have been received for a further 53 infill and extensional drill holes totalling 11,674m, and 320 grade control drill holes totalling 25,970m.

Results reported in this announcement are from grade control drilling at the Phoenix deposit and infill and extensional drilling at the Phoenix, Bacchus, Kraken and Dicksons deposits.

Drilling continues to:

- Confirm the continuity of mineralisation within the 6.2Moz Mineral Resource Estimate (MRE), as well as extensions beyond

the MRE boundaries;

- Strengthen confidence in the MRE with results from the initial grade control drilling consistent with MRE modelling;
- Intersect thick and high-grade mineralisation within the footwall lodes at Phoenix and Bacchus;
- Intersect shallow high-grade mineralisation at Phoenix;
- Support the upgrade of Inferred Resources to Indicated;
- Enhance the Company's understanding of the structural controls on mineralisation; and
- Identify opportunities for further resource growth.

Highlights

Better results include:

Phoenix Deposit (74Mt @ 0.95g/t Au for 2,300koz Au)

Grade Control

- 21m @ 3.4g/t Au from 27m in BBGC0026*, including:
 - 1m @ 52.6g/t Au from 36m
- 7m @ 10.9g/t Au from 7m in BBGC0070*, including:
 - 2m @ 35.4g/t Au from 7m
- 11m @ 9.0g/t Au from 49m in BBGC0123*, including:

Minerals 260's Managing Director, Luke McFadyen, said:

"These results reinforce our confidence in the scale and continuity of the 6.2Moz Bullabulling Mineral Resource, while highlighting opportunities to unlock additional value through further resource growth at depth and along strike."

“Results from our initial grade-control drilling strengthens our confidence in the Mineral Resource and improves our understanding of the mineralisation at a mining scale.

“Together with diamond drilling and ongoing geological studies, this work will support mine planning, grade-control design and the Definitive Feasibility Study.

“Strong intersections at Phoenix and Bacchus, together with our improved understanding of the structural geological controls on higher-grade mineralisation, are helping us identify new opportunities both within and beyond the existing Resource to support growth.”

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Disclosure

At the time of writing the author holds shares in Minerals 260

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