

Mines and Money Day 1 Review

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I met a few interesting companies including a couple I may invest in.



Silver Tiger Metals' Glen Jessome presents the company at Mines and Money London, 2024.

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The show seemed quiet but the organisers claim 2,000 delegates attended, which seems high to me. I cannot see how this number is possibly accurate, there weren't that many people milling around, and even allowing for a couple of hundred people in the theatre upstairs, many booths were empty as I walked around.

I met a few interesting companies including a couple I may invest in.

Impact Minerals (ASX: IPT)

I met Dr. Mike Jones again and it was good to catch up. IPT's focus now is advancing the Lake Hope High Purity Alumina (HPA) project. Once in production it will probably be the cheapest producer in the world, due to its high purity not requiring high energy cost processing.

Mining is simple and cheap, requiring literally an excavator and truck rucks. Mineralisation is from surface.

Catalysts in 2025 include completing a PFS and a pilot plant. I am going to add to my holding.

Great Boulder Resources (ASX: GBR)

GBR typify the problems of the junior miners at the moment. It has a good project in a tier 1 jurisdiction, yet it's at such an early stage there is little liquidity nor investor interest.

I'll keep an eye on it but I won't be investing now due to the reasons stated above.

I feel for CEOs trying in vain to promote good stories such as

this to creat market interest, and I'm not sure what the solution is.

Exploits Discovery Corp. (CSE: NFLD)

I really like this story, despite the CSE listing. Exploits are focused on their exploration projects which adjoin New Found Gold's prolific gold belt in Newfoundland Canada. To see the proximity to New Found Gold's project, please see slide 6 [here](#).

They are well financed, and Eric Sprott is a 15% shareholder. Management are experienced. Sprott is also heavily invested in New Found Gold so it's easy to see how this may play out in the event Exploits make a significant discovery.

I see a lot to like here, and the full presentation can be found [here](#). Any familiar with New Found Gold's story will probably find this of interest. I am going to review the presentation and my notes again before making a final investment decision.

US Gold Corp. (NASDAQ: USUA)

USUA is listed on the NASDAQ. It has 3 projects in Idaho, Wyoming, and Nevada.

An interesting company and inventive in that they are looking to sell off their waste rock for aggregate, a useful piece of extra revenue generated from what would just be waste rock in other mines.

The share price has been rising for the last year, so I am considering adding to the watchlist.

Cornwall Resources (Private)

Cornwall Resources Limited is a wholly owned subsidiary of **Strategic Minerals Limited (AIM: SML)** focussed on advancing the high-grade, underground Redmoor Tungsten-Tin-Copper Project, in Cornwall.

CRL are currently undertaking a relogging and sampling campaign of historic Redmoor drill core, whilst also working towards securing further funding to advance Redmoor.

It's the ownership structure I can't get my head around, wholly owned by SML, but you can also invest in the private company, how does that work? The presenters couldn't explain it in terms I can understand, even after a couple of attempts. I'm not sure he understood the structure well enough himself to be able to explain it simply.

Hall of shame – Borealis Mining

Kept me waiting for a meeting in the Connect lounge for 30 minutes as a no-show.

Totally wasted my time and not even the courtesy of an apology.

Mines and Money then accused me of missing the meeting, so I corrected them, and they then offered to re-arrange the meeting for me!

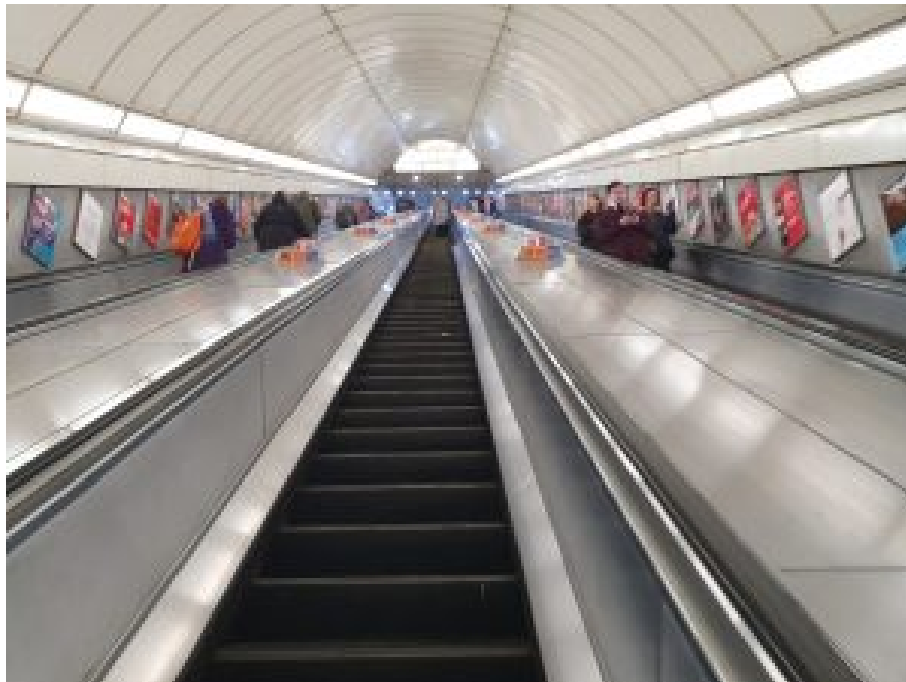
I politely declined, fool me once etc.

As a Nevada based project I would have had a strong interest, but not when management act unprofessionally.

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In conclusion, a decent day for me, and I connected with some interesting investors and had some decent conversations.

I am looking to add to my **Impact Minerals** holding, and considering an initial investment into **Exploits Discovery Corp.**



Longest escalator on the London Underground, Angel Islington, nearest tube to the conference.

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[The live gold price can be found HERE](#)

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Our audience is selected and invited individually to ensure

interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in Impact Minerals

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