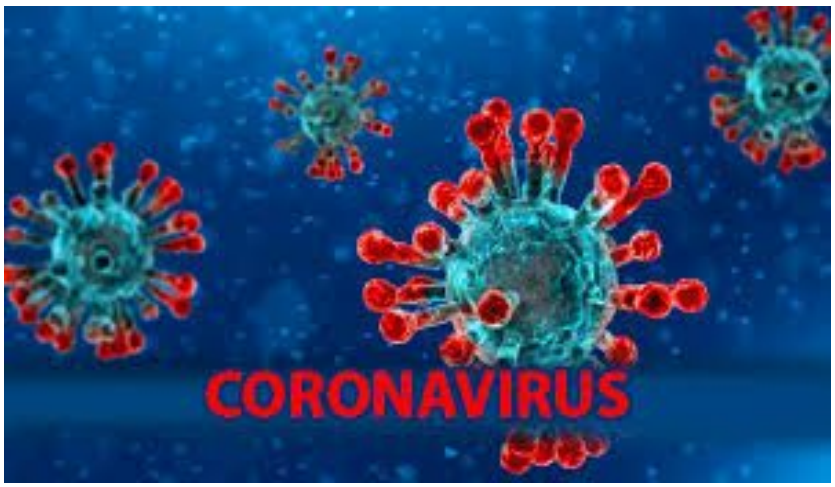
Miners could be impacted by the coronavirus as Chinese disruption spreads

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“The spread of a deadly new virus is accelerating”, **Chinese President Xi Jinping has just warned**, after holding a special government meeting on the Lunar New Year public holiday.

***The country is facing a “grave situation”* Mr Xi told senior officials.**

The coronavirus has killed at least 41 people, possibly many more, and infected some 1,400 since its discovery in the city of Wuhan. Travel restrictions have already hit several affected cities, and from Sunday, private vehicles will be banned from central districts of Wuhan, the source of the outbreak.

As this is the New Year holiday season in China, the impact on metal prices will take a while to work through, but with the situation worsening it is hard to see how normal commerce will function with so many restrictions in place, and this will surely effect copper, steel, and coal prices shortly?

We can only hope for a quick resolution for the sake of all

Chinese citizens, but the situation is not looking good as this is being written

It may be a tough few weeks for the miners.