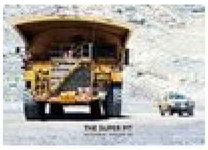
Mining News – Sunday Roundup 2nd August 2020



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Gold ended the week at a new (nominal) all time high, at $1976 per ounce, and looks set to challenge the $2,000 level this coming week, as economic and currency debasement fears grow in the USA.

Silver is still on a charge, and looks set to take out $25 this week.

Stocks

A very positive week for precious metal miners as you would expect after the surge in gold and silver prices. Orla Mining (TSX: OLA) reached a new all time high, of over C$5 per share, as did Minera Alamos (TSC.V: MAI), at over 60c per share, and Fosterville South (TSX.V: FSX), is rising again and approaching it's recent high.
ASX listed Gold Road Resources (ASX: GOR) reported a very solid set of quarterly results, and maintained full year guidance. Strangely, since announcing, the price of gold has

risen, and GOR shares have fallen back, it's a funny old game as the old saying goes.

Coking coal

Prices continue to be subdued, rising a dollar or so this week, helping Colonial Coal (TSX.V: CAD) maintain a steady price, despite being undervalued at the asset level.

As this is being written so close to the Monthly Market Review, published Friday, for full statistics you may access the report by clicking HERE

After trading in unison for many years, there has recently been a disconnect in the **London spot gold price**, and the **New York Futures price**, resulting in an arbitrage opportunity, and a lot of physical gold delivery on the COMEX of gold flown in from London. To read the article in full, please click **HERE**

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