# Mining News - Sunday Roundup 9th August



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Gold recorded a new (nominal) all time high, 2074.1 before ending the week on \$2031, still a great week by anyone's standards. My prediction last week that \$2,000 would be breached came to pass a little sooner than I expected.

Silver is still on a charge, and after starting the week at \$24, rose as high as \$29.80 before pulling back to a still very credible \$28.

.All in all one unforgettable week for gold and silver bugs.

#### **Stocks**

As one would expect, with rocketing precious metal prices, some of the companies on our watchlist outperformed. Orla Mining (TSX: OLA)continued its recent run , and was up 31% to \$6.64. there was a three day spike without any apparent news to drive it, and I did wonder what caused this. Minera Alamos (TSC.V: MAI), rose 10% to 66 cents per share, after announcing they had acquired 100% of the Cerro de Oro project in Zacatecas, Mexico.

On the ASX, Apollo Consolidated (AOP) was up 16% on good drill results, Neometals (NMT) rose 20%, and Gold Road (GOR) stood still despite being in production and the price of gold going up substantially.

### Coking coal

Prices continue to be subdued, but rose a few dollars this week, with the Dalian Futures price around \$140.

### Metal prices

Gold......\$1931
Silver......\$28.23
Copper.....\$2.93
Nickel.....\$6.52
Zinc.....\$1.08

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