

Mining Review 10th December 2023

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Cornish Metals' South Crofty mine and new construction seen from the builder's merchants next door.

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The FED are now making more hawkish noises and rate cuts may not occur as soon as the market was anticipating. This has lead to gold and other commodities falling back as the US \$ rose and Bitcoin is soaring.

Companies in the news this week included **West Red Lake Gold Mines**, which has just been on a promotional tour of Europe, and clearly that has generated some buying.

I sold **Argosy Minerals** and **Minera Alamos** from my personal portfolio, as both companies have disappointed me and feel I can see better opportunities elsewhere.

One stock I am intending to purchase is **G Mining Ventures**, due to management's experience and past achievements, and the project itself under construction in Brazil, a tier 1 jurisdiction.

Anyone considering buying the stock should look at management's past achievements, which have been spectacular in an industry where costs nearly always overrun, and time frames need to be flexible.

News from companies in our watchliser are listed below, please click the link to read the whole story.

[**I-80 Gold Corp. Expanded High-Grade Mineralisation at Ruby Hill**](#)

[Global Mining Finance Conference Videos Loaded](#)

[Cornish Metals Dewatering The South Crofty Mine Ahead of Schedule](#)

[Sold Minera Alamos](#)

[West Red Lake Gold Mines Intersected 47.44 g/t Au over 3.2m](#)

[Sold Argosy Resources as the Lithium Price Continues to Fall](#)

[Mining Review Sunday 3rd December](#)

[City Investors Circle Market Review for November 2023 Published](#)

Market Data

Weekly Price changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1594	-2.27%
Gold	1998	-3.57%
Silver	23.05	-9.54%
Palladium	950	-5.19%
Platinum	921	-2.44%
Rhodium	4400	0.00%
Copper	3.73	37.13%
Nickel	7.25	-2.16%
Zinc	1.09	-2.68%

Tin	11.07	6.54%
Cobalt	14.86	0.00%
Manganese	2.69	-7.24%
Lithium	12640	-13.61%
Uranium	81.25	0.31%
Iron Ore	134.7	3.22%
Coking Coal	322	0.00%
Thermal coal	149	11.78%
Magnesium	3042	-1.52%
Metal ETFs		
GDX	29.61	-6.92%
GDXJ	36.36	-7.81%
Sil	26.62	-6.04%
SILJ	9.4	-6.75%
GOEX (PCX)	24.13	-8.11%
GLD	185.47	-3.41%
COPX	35.33	-1.53%
au / ag ratio	83.47	-1.29%
10 yr Tbond (TNX)	4.23	0.09%
2 yr T bond US2Y	4.72	3.71%
US index (DXY)	104	0.78%
HUI	229.09	-6.57%

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Disclosure

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