

Mining Review 10th March 2024

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The big news for the week is the Admission by **Karora Resources** that they are in discussions with **Ramelius Resources** in regard to a business combination.

The only other news worthy of note during the week was **Orla Mining's** release where they have discovered gold

mineralisation outside the pit shell at South Railroad in Nevada.



I travelled to Canada for two mining conferences so company news reporting is at a bare minimum this week, and I will catch up with all significant news from companies on our watchlists next week.

Last Saturday I attended the **Metals Investment forum** at the usual venue of the Delta Hotel, Toronto.

This conference combines a series of newsletter writers who bring a “selection” (I.E. *Those companies that will pay the fee*) of their covered companies.

This year was particularly poor in my opinion, with almost all participants being early stage companies, and I completed the walk around in an hour, with only one small company being of mild interest.

The newsletter writers each have a segment where they speak first, then introduce their “selected” companies, who each present for around 15 to 20 minutes each. The newsletter writers’ keynote presentations are full of market data and well worth listening to.

I notice they have added desks in front of the seats at the front half of the room, to reduce the capacity, an old conference trick to make the room look fuller!



PDAC 2024 was a dull affair with a lot of early stage companies looking for finance.

This year I was only staying from Sunday to Tuesday afternoon, as Wednesday is a waste of time really, an early start with empty booths after the revelry of the night before, combined

with a midday finish where boothholders are just thinking about going home.

In all honesty I found so few companies of interest I could have flown home on Monday evening, it was the poorest I can remember, and I've been to around 20 PDACs now!

One thing I find very frustrating is that many CEOs are rarely at their booths, and I am always being told they're at "meetings", when in reality many will be in the bar or a restaurant.

Nothing wrong in that of course, but it means you constantly have to circle back to their booths to try and see them, often without success, and that results in some very tired legs and feet.

What I think PDAC should do is have a defined time when all CEOs will be at their booths, say Sunday morning, or display some times on a board at their booths giving a time each day when they will be present.

I will probably not attend PDAC next year, preferring the warmth of Cape Town in January instead, where at least there are some development companies present, including a lot of ASX listed miners, rather than greenfield early stage explorers, virtually all Canadian.

News from our watchlist companies and my conference reviews can be found by clicking the links below.

[Orla Mining Drills Oxide Mineralization Outside Projected Open Pits](#)

[Karora Resources Responds To Media Speculation](#)

[PDAC 2024 Day 3](#)

[Impact Minerals Announce HPA Processing Breakthrough](#)

[PDAC 2024 Day 2](#)

[PDAC 2024 Day 1](#)

[Mining Review 3rd March 2024](#)

[Metals Investor Forum Toronto Review](#)

[Mining Review for February 2024](#)

Market Data

Weekly Price changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1695	2.85%
Gold	2179	4.61%
Silver	24.3	5.01%
Palladium	1020	7.14%
Platinum	913	3.05%
Rhodium	4500	2.27%
Copper	3.89	2.10%
Nickel	7.92	0.13%
Zinc	1.11	2.78%
Tin	12.26	2.59%
Cobalt	12.69	0.08%
Manganese	3.01	2.38%
Lithium	14112	5.27%
Uranium	91.3	-3.03%

Iron Ore	117.4	1.38%
Coking Coal	300	-1.96%
Thermal coal	137.8	4.00%
Magnesium	2706	-5.02%
Metal ETFs		
GDX	29.64	8.45%
GDXJ	35.93	8.09%
Sil	25.39	6.86%
SILJ	9.08	9.40%
GOEX (PCX)	24.58	9.05%
GLD	201.63	4.53%
URA	28.06	-0.81%
COPX	38.04	4.36%

[Spot mineral prices can be found HERE](#)

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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