

# Mining Review 10th September 2023

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Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

# City Investors Circle Mining Update 23rd September 2023

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Companies on our watchlists in the news this week

The main news this week was from **Auteco**, who announced the closure of their acquisition of the Green Bay Mine, formerly owned by UK listed Rambler, which went into administration recently.

Auteco are taking a different approach to Rambler, and instead of restarting the mine now, which they could do, they are going to have an extensive drill campaign to expand the resource, using as their model neighbouring mines and the similarity of the geology.

Auteco plan to create significant shareholder value by greatly increasing the resource numbers, before resuming mining in a couple of years time. [To read the full news release, please click on the link below.](#)

[Cyprium Shareholders approved the SGM motions](#)

[Skeena Resources Increased the Snip Gold Resource to 823,000 Oz](#)

[Eloro Resources Reported an Inferred MRE of 1.15 Billion Oz Silver Eq](#)

[Auteco Closed the Green Bay Mine Deal](#)

[Marathon Gold Berry Regulatory Assessment on Track](#)

[Westhaven Gold Filed a Technical Report For Shovelnose](#)

[Mining Review Sunday 3rd September](#)

A quiet week for most metals, but **silver**, **nickel**, and **platinum** all had hard falls on the week.

**Coking coal** rose strongly on more positive Chinese economy news.

## Market Data

### Weekly Price Changes

(US\$ unless stated)

#### Metal Prices

Gold price in UK £	1540	-0.13%
Gold	1918	-1.13%

Silver	22.93	-5.17%
Palladium	1172	-3.93%
Platinum	895	-7.20%
Rhodium	4100	0.00%
Copper	3.79	0.00%
Nickel	9.17	-6.14%
Zinc	1.09	0.00%
Tin	11.33	0.00%
Cobalt	14.85	0.00%
Manganese	2.79	0.36%
Lithium	26196	-2.68%
Uranium	60.75	4.29%
Iron Ore	113.4	-0.09%
Coking Coal	275	5.36%
Thermal coal	160	0.00%
Magnesium	3471	4.80%
Lumber	500	-0.60%
GDX	28.34	-2.58%
GDXJ	34.04	-4.27%
Sil	24.98	-4.33%
SILJ	8.98	-4.87%
GOEX (PCX)	23.33	-4.35%
GLD	178.08	-1.13%
COPX	36.67	-4.26%
au / ag ratio	83.39	5.29%
10 yr Tbond (TNX)	4.258	2.04%
2 yr T bond	4.94	1.86%
US index (DXY)	105.06	0.77%
HUI	218.96	-3.00%

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[To read the full news release, please click HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review

newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

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## Disclosure

At the time of writing the author holds shares in **Eloro Resources**

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