

Mining Review 11th August 2024

Mining Review 11th August 2024

A quiet week on the news front, with Calibre Mining announcing first gold ore from their new Volcan pit in Nicaragua.

The price of gold continues to oscillate, whilst most industrial metals continue to fall in price due to economic concerns.



Vincent-Luc Authier, Construction Manager at TZ with the First Gold Bar Poured at the Mine (CNW Group/G Mining Ventures Corp)

**City Investors Circle Mining
review 11th August 2024**

A quiet week on the news front, with **Calibre Mining** announcing first gold ore from their new Volcan pit in Nicaragua. They also recieved approval for the Berry pit at Valentine in Newfoundland.

Victoria Gold have come out fighting, insisting the company will not close and will continue as a mining company, a statement I personally view as very optimistic given their current troubles, and debt position.

The price of gold continues to oscilate.

Some commodity prices have fallen quote sharply in the last month, with **silver** and **copper** both falling 10%, as have electronic metals **zinc** and **tin**.

—

To read the most significant news from our watchlist companies this week, please click on the links below;

[Calibre Mining Delivered First Ore from Volcan](#)

[Thesis Gold Received Amended 5-Year Exploration Permit](#)

[Colonial Coal Featured in new Streetwise Report](#)

[Calibre Mining Announced Approval For The Berry Pit at Valentine](#)

[Cornish Metals Received Funds from Asset Sale](#)

[Mining Review 4th August 2024](#)

[Click here for all company news archives](#)

Market Data

Weekly price changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	1907	-0.16%
Gold	2432	-0.41%
Silver	27.48	-3.78%
Palladium	896	1.36%
Platinum	929	-3.73%
Rhodium	4625	-0.54%
Copper	3.92	-3.92%
Nickel	7.26	0.83%
Zinc	1.17	-1.68%
Tin	13.65	1.56%
Cobalt	11.72	-0.34%
Manganese	3.48	-3.87%
Lithium	10106	-3.13%
Uranium	81.5	-3.32%
Iron Ore	99.2	-3.41%
Coking Coal	195	-1.02%
Thermal coal	149	3.47%
Metal ETFs	Price	% change
GLD	224.56	-0.35%

GDX	35.84	-1.75%
GDXJ	42.59	-2.54%
Sil	30.3	-4.39%
SILJ	10.95	-4.45%
GOEX (PCX)	28.28	-0.81%
URA	24.72	0.82%
COPX	40.04	-2.77%
HUI	287.18	-2.08%
ASX:XGD	21.34	-3.00%
Gold / Silver ratio	88.50	3.50%
10 yr Tbond (TNX)	3.94	3.96%
2 yr T bond US2Y	4.06	4.37%
US index (DXY)	103.15	-0.07%

[Click HERE for live Spot Metal Prices](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and

engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

To read our full terms and conditions, please click [HERE](#)