

# Mining Review 11th February 2024

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Calibre Mining – Nicaragua

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Another week where commodity and most mining share prices drifted.

**Colonial Coal** ended the week very strongly, on high volume, without any known news, so this is certainly a situation to follow next week.

Some good drill results reported from our watchlist companies this week, with **Calibre Mining** reporting a significant discovery with potential to increase the resources at their Limon Mine in Nicaragua.

All the news from our watchlist companies this week involved good drill results, yet in this market prices continue to drift, and one wonders what has to be announced to make investors in the sector excited again?

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*News from our watchlist companies is listed below, please click on the links to be taken to the full story.*

[Cabral Gold Drilled 30m @ 2.6 g/t Oxidized gold](#)

[West Red Lake Gold Intersected 9.15 g/t Au over 3.3m](#)

[Calibre Mining Continues to Intercept Bonanza Grade Drill Results](#)

[Nevada King Intercepted 19.2 G/T AU Over 10.7m](#)

[Cornish Metals Reported Successful Exploration Drilling](#)

[American Creek's JV Partner Identified High-Grade Gold](#)

[Mining Review Sunday 4th February 2024](#)

## Market Data

### Weekly Price Changes

(US\$ unless stated)

## Metal Prices

|                       |        |         |
|-----------------------|--------|---------|
| Gold price<br>in UK £ | 1617   | 0.06%   |
| Gold                  | 2040   | 0.05%   |
| Silver                | 22.69  | 0.04%   |
| Palladium             | 863    | -8.77%  |
| Platinum              | 712    | -20.27% |
| Rhodium               | 4400   | -1.12%  |
| Copper                | 3.72   | -2.62%  |
| Nickel                | 7.15   | -1.38%  |
| Zinc                  | 1.08   | -3.57%  |
| Tin                   | 11.61  | -0.34%  |
| Cobalt                | 12.9   | 0.00%   |
| Manganese             | 2.91   | -0.34%  |
| Lithium               | 12302  | 2.11%   |
| Uranium               | 106    | 0.00%   |
| Iron Ore              | 128.75 | -1.49%  |
| Coking Coal           | 310    | -0.64%  |
| Thermal coal          | 123.5  | 5.56%   |
| Magnesium             | 2955   | 0.99%   |
|                       |        |         |
| <b>Metal ETFs</b>     |        |         |
| GDX                   | 26.97  | -3.75%  |
| GDXJ                  | 32.8   | -3.53%  |
| Sil                   | 24.65  | -3.67%  |
| SILJ                  | 8.43   | -4.31%  |
| GOEX (PCX)            | 22.18  | -3.73%  |
| GLD                   | 187.6  | -0.54%  |

|      |       |        |
|------|-------|--------|
| URA  | 29.77 | -5.55% |
| COPX | 34.61 | -3.32% |

**Spot mineral prices can be found [HERE](#)**

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