

Mining Review 11th June

Mining Review 11th June 2023

Wesdome Gold Mines confirmed they have suspended activities at their Kiena mine due to the wildfires raging in Canada. Calidus Resources, Maple Gold, Orla Mining and 03 Mining all reported news.

Gold held steady despite more FED rate rise speculation.

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Orla Mining Cerro Quema Project, Panama.

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Wesdome Gold Mines confirmed they have suspended activities at

their Kiena mine due to the wildfires raging in Canada, as a precaution, despite the fires being around 60 miles away currently.

Other mining companies active in Ontario and Quebec have suspended exploration activities to ensure staff safety.

The fires are out of control and burning over a huge area, causing widespread disruption in the USA, particularly in New York where flights are being suspended and air quality is considered dangerous.

Gold held steady despite more FED rate rise speculation, but **silver** had a storming week in comparison.

There were some good drill results from O3 Mining and Maple Gold this week, please click on the links below for the full story.

[Wesdome Gold Mines Suspended Kiena Activities Due to Fires](#)

[O3 Mining Intersected 4.0 g/t Au Over 36.5 M at Marban](#)

[American Creek's JV Partner Provided an Exploration Update](#)

[Maple Gold Intersected 5.8 G/T Gold Over 2 m](#)

[Calidus Resources Completed Securities Purchase Plan](#)

[Orla Mining's Cerro Quema Project is Targeted by Activists](#)

[Mining Review 4th June 2023](#)

Market Data

Week on week price changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1560	-0.51%
Gold	1961	+0.67%
Silver	24.29	+2.84%
Palladium	1333	-6.19%
Platinum	1026	+1.79%
Rhodium	6200	-4.62%
Copper	3.74	+0.54%
Nickel	9.58	+1.27%
Zinc	1.08	+4.85%
Tin	11.77	+1.47%
Cobalt	13.08	0.00%
Manganese	3.13	+2.29%
Lithium	42845	+5.46%
Uranium	55.5	+1.65%
Iron Ore	111.3	+8.90%
Coking Coal	224	0.00%
Thermal coal	145	+10.69%
Magnesium	3094	-5.93%
Lumber	365	+1.39%

Metal ETFs

GDX	31.08	-1.05%
GDXJ	37.41	-0.43%
Sil	27.3	-0.69%
SILJ	9.78	-2.00%
GOEX (PCX)	25.4	-0.70%
GLD	182.04	0.55%
COPX	37.6	0.72%

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Disclosure

At the time of writing the author holds shares in **American Creek Resources, Calidus Resources, Orla Mining, and O3 Mining.**

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