Mining Review 12th January 2025

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Faraday Copper Property – Arizona

City Investors Circle Mining

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It of course is absolutely the reason the precious metal is climbing when it should be falling. china has been buying again and despite the high US job numbers signalling a stop to imminent US rate cuts, the precious metals all rose in value, when in a normal market they would have fallen.

For UK investors invested in physical gold, and / or Australian, American, and Canadian stocks, the lower value of the pound increases the value of those investments, so it's a useful hedge against the UK Labour party train wrecking the economy, which they seem determined to do in short order.

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After last week's falls, industrial and base metals were positive this week. It just seems to flip flop from week to week at the moment depending upon analysts' view of the Chinese economy and economic stimulus.

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Turning to company news from stocks on our watchlist, the week

was positive, with **Calibre Mining** and **Gold Road Resources** both declared record gold production in December 2024, after slightly missing guidance earlier in the year.
G2 Goldfields was the star of the week, rising 10% as it prepares to spin out non core projects into G3.

West Red Lake Gold Mines posted some decent Pre-feasabilty numbers ahead of the resumption of mining in early 2025.

Early stage explorer **Faraday Copper** released some positive drill intersections including 30m at 0.78% copper.

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All the significant news from our watchlist companies can be accessed by clicking the links below to be taken to the full story.

Calibre Mining Deliversed a Record Q4 Gold Production of 76,269 Ounces

Faraday Copper Intersected 40.06 m at 0.78% Copper

West Red Lake Gold Mines Announced a Positive Pre-Feasibility Study for Madsen

G Mining Ventures Received a Vital Permit for Oko West

G2 Goldfields Announced Filing of Reports for Proposed Spin-Out

Gold Road Announced Record Production in December

Mining Review 5th January 2025

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Click here for all company news archives

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£2211	3.90%
Gold	2690	1.82%
Silver	30.43	6.40%
Palladium	968	4.82%
Platinum	992	4.61%
Rhodium	4725	5.59%
Copper	4.06	3.05%
Nickel	6.89	1.17%
Zinc	1.28	-3.76%
Tin	13.58	6.09%
Cobalt	10.91	0.00%
Manganese	2.9	0.00%
Lithium	9820	-0.22%
Uranium	72.9	-2.02%
Iron Ore	98.1	-5.31%
Coking Coal	195	-4.41%
Thermal coal	117	-7.51%

Metal ETFs	**Price**	**Weekly % change**
GLD	248.21	1.80%
GDX	35.97	2.68%
GDXJ	45.32	2.33%
Sil	32.81	0.18%
SILJ	10.46	1.26%
GOEX (PCX)	31.02	1.87%
URA	27.17	-4.60%
COPX	39.17	0.59%
HUI	293.55	3.05%
Gold / Silver ratio	88.40	-4.31%
10 yr Tbond (TNX)	4.77	3.92%
2 yr T bond US2Y	4.38	3.06%
US index (DXY)	109.64	0.59%
SPJXGD	59.69	2.70%

Click HERE for live Spot Metal Prices

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness,and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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