

# Mining Review 12th March 2023

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Karora Resources – Beta Hunt Mine  
Specimen Stone

# City Investors Circle Mining Review 12th March 2023

The PDAC had a “bullish feel to it”, well no change there then, it nearly always does! I drew the conclusion that these sort of conferences are “echo chambers” many years ago, the converted preaching to the converted, people telling people what they want to hear.

These can be dangerous places as they tend to ignore the negatives and focus only on positives, a bit like a commissioned broker report.

I didn't attend this year for the first time since 2009, because after having perused the exhibitor list, it just didn't look exciting. With miners falling for so long there's no excitement at all.

So, given the lack of excitement, eye watering Airbnb and hotel rates, and freezing sub zero temperatures, it wasn't difficult to give it a miss. Will I go next year? Let's hope the market rebounds and I might get the urge once again. Cape Town in January is a much better place in my opinion.

The price of **copper** is falling again, on world economic slowdown concerns, with China actually exporting some! A bit unusual but they're clever these Chinese, and have done so before when the price was higher, only to import once it was lower.

# Companies on our watchlist making news this week;

Calidus Resources, Karora Resources, Neometals and UEC all reported good news this week.

*To read the reports in full please click on the links below.*

[Karora Resources Added 8% To The Beta Hunt Nickel M & I](#)

[UEC Intersects 15.94% eU308 over 7.0 m](#)

[Neometals now controlling shareholder in Vanadium Recovery Project SPV](#)

[Calidus Reported Warrawoona Gold Mine Record Production in February](#)

[Karora Completes Beta Hunt Second Decline Ahead of Schedule](#)

[Eloro Resources to Commence Trading on the TSX](#)

[Mining Review 5th March 2023](#)

## Market Data

### Weekly price changes

(US\$ unless stated)

#### Metal Prices

Gold price in UK £	1552	+0.65%
Gold	1868	0.70%
Silver	20.55	-3.34%
Palladium	1386	-4.87%
Platinum	972	-1.02%
Rhodium	9250	-8.42%
Copper	4	-0.99%
Nickel	10.53	-3.92%
Zinc	1.35	-2.88%
Tin	10.43	-7.45%
Cobalt	15.2	0.00%
Manganese	3.57	-4.03%
Lithium	41009	-12.28%
Uranium	51.1	-0.78%
Iron Ore	130	+2.85%
Coking Coal	340	0.00%
Thermal coal	187	-5.08%
Magnesium	3149	-2.24%

## Metal ETFs

GDX	27.2	-4.99%
GDXJ	32.88	-6.38%
Sil	26	-6.41%
SILJ	9.43	-7.46%
GOEX (PCX)	23.46	-6.90%
GLD	173.87	+0.80%
COPX	36.04	-10.73%



## City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)



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## **Disclosure**

At the time of writing the author hold shares in ***Calidus Resources, Eloro, and Karora Resources.***

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