Mining Review 13th April 2025

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Share prices of gold miners responded spectacularly is some cases, with G Mining Ventures, Calibre Mining, and Gold Road rising to new highs, to name but three.



Gruyere Mine, picture courtesy of Gold Road Resources

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The price of gold soared 6.61% in US dollars, as the dollar fell due to Trump's tariffs, and continued to fall even after most tariffs were delayed by ninety days as the US bond market reacted in fear.

Trump is trying to remove Wall Street's power, a battle I think he will lose as the financiers have the tools to make the economy sink very quickly if they want to, a lesson he may now be learning to his cost.

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Share prices of gold miners responded spectacularly is some cases, with **G Mining Ventures, Calibre Mining**, and **Gold Road Resources** rising to new highs, to name but three.

The news event of the week was **Wesdome Gold's** bid for **Angus**, two stocks that we cover.

This deal makes a lot of sense as Angus hold strategic ground close to Wesdome's, and givesWesdome domination of the district, with the financial resources to exploit it.

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My decision to ditch my explorers and focus on producing gold miners a year ago is bearing fruit, and I am sticking with it save for a couple of introductory small purchases of a couple of explorers that I think may turn out to be profitable over

the longer term.

The latest purchase was **Power Metals (PNPN.V)** which has sunk a bit since my initial purchase, highlighting the risk of buying at the end of a European roadshow! I invest for the longer term so I'm not concerned about a small drop.

I have added to my 2025 ISA and already added to my holding in **West Red Lake Gold Mines**. I did this despite my disappointment at the recent CAD$20 million flow through placing with a full warrant, as I feel that once they commence production, this will rerate if the current record high gold price continues.

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It's a great feeling looking at the portfolio every day when shares are rising in price, let's hope this continues for a good while yet, we gold investors have had some lean years to make up for!

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News from our tier 1 and 2 watchlists this week are below, please click on the link to read the full story.

Archives



West Red Lake Gold Mines Reflected on their Madsen Mine Achievements

Wesdome Announced First Quarter 2025 Production

G Mining Ventures Filed a NI 43-101 Technical Report for the

[Gurupi Gold Project]

[Awalé Hit 1.6 g/t Gold Eq. over 45m at the BBM Zone]

[Wesdome Gold Bids For Angus]

[Barton Gold Monthly Update]

[Mining Review 6th April 2025]

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2473	4.52%
Gold price in AUD$	5134	2.11%
Gold US$	3238	6.51%
Silver	31.38	5.69%
Palladium	922	-0.32%
Platinum	923	-7.05%
Rhodium	5450	-3.11%
Copper	4.43	1.14%
Nickel	6.62	-0.75%
Zinc	1.19	-1.65%
Tin	13.91	-17.84%
Cobalt	15.29	-0.59%
Lithium	9533	-3.44%

Uranium	64.4	-0.77%
Iron Ore	99.1	-3.79%
Coking Coal	184	3.95%
Thermal coal	99.8	-2.63%
Metal ETFs	**Price $**	**Weekly % change**
GLD	297.93	6.51%
GDX	49.7	19.24%
GDXJ	61.22	19.15%
Sil	40.22	15.81%
SILJ	12.35	18.07%
GOEX (PCX)	40.38	18.07%
URA	22.65	8.79%
COPX	35.52	8.72%
HUI	390.21	19.77%
Gold / Silver ratio	103.19	0.78%

Click HERE for live Spot Metal Prices

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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