

Mining Review 16th April 2023

Mining Review 16th April 2023

Karora Resources and Calidus Resources both announced good news this week.

With the exception of gold, the other PM prices had a good week, and lithium continued it's downward trajectory.



Karora Resources – Beta Hunt Mine
Specimen Stone

[Mining Review 16th April 2023](#)

Karora Resources and **Calidus Resources** both announced good news this week.

With the exception of gold, the other PM prices had a good week, and lithium continued it's downward trajectory.

Gold remains rangebound, but narrowly above the significant \$2,000 price level.

Companies on our watchlist in the news this week

Cartier Resources pegs Chimo post-tax NPV at \$388M

[**Karora Resources** Discovered Significant Gold At Fletcher](#)

[**Ascot** C\\$4 M Non-Brokered Flow Through Placement](#) [**Global Mining Finance Conference Program**](#)

[**Calidus Resources** announced a Record 16,000 Oz Gold Sold](#)

[**Cornish Metals** South Crofty Tin Project Update](#)

[Mining Review 9th April 2023](#)

Market Data
Week on week price changes
(US\$ unless stated)

Gold price in UK £	1617	+0.06%
Gold	2005	-0.15%
Silver	25.41	+1.72%
Palladium	1504	+3.08%
Platinum	1059	+4.13%
Rhodium	7500	+2.04%
Copper	4.08	+1.75%
Nickel	10.53	+3.13%
Zinc	1.28	+0.79%
Tin	11.25	-0.62%
Cobalt	15.54	0.00%
Manganese	3.36	0.00%
Lithium	25501	-6.93%
Uranium	50.35	0.00%
Iron Ore	116.3	-1.86%
Coking Coal	286	-2.72%
Thermal coal	189	-7.35%
Magnesium	4264	+31.12%

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we

are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Ascot Resources, Calidus Resources, and Karora resources.

To read our full terms and conditions, please click [HERE](#)

