

Mining Review 15th September 2024

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Gold reached a new intraday all-time high as anticipation of a US rate cut boiled over, and heightened political tensions over the west arming Ukraine with long range weapons to strike deep inside Russia.

Silver also responded and other industrial metals turned positive after Russia threatened to cease the export of certain strategic metals to “unfriendly countries”.

American Creek was acquired by **Cunningham Mining**, as the takeover season hots up. This is a strange transaction as Cunningham is funding the takeover with a token issue, as opposed to raising capital via a share issue or simply paying cash.

The takeover price is 43 cents, considerably higher than the share price on the day of the offer, over 100% in fact. The current share price of 27 cents is puzzling, and suggests that the market doubts that Cunningham can pull off the deal in my opinion.

I wonder if there's an opportunity here?

Centamin Egypt , listed in London, is also being bought out, by **Anglogold Ashanti**, and **Newmont** sold out their interest in Haveiron to **Greatland Gold**.

Looking at the news from other companies on our watchlists, G Mining Ventures and Calibre Mining continue to churn out good news with regularity. Westgold also reported further good news

during the week.

To read the news in full for last week, please click on the links below to be taken to the full story.

[Calibre Mining Made a New Gold Discovery at Limon](#)

[Westgold Reported Bonanza Gold Zone At Western Flanks](#)

[G Mining Ventures Delivered PEA for Oko West Gold Project](#)

[G Mining Ventures to Acquire the CentroGold Project from BHP](#)

[American Creek Acquired by Cunningham Mining](#)

[Mining Review 8th September 2024](#)

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Market Data

Weekly % Price Changes

(US\$ | unless stated)