

# Mining Review 16th February 2025

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Calibre Mining – El Limon Mine,  
Nicaragua

## City Investors Circle Mining Review 16th February 2025

The price of **gold** jumped again, but with Donald Trump and Vladimir Putin talking about peace, what will happen if the Ukraine war finishes?

I fear any sign of a peace settlement will drive the price of gold downwards fairly quickly, and that would remove some of the gains made recently in the producing gold miners.

I am an investor rather than a trader, but if such a move happens I may be tempted to reduce some of my holdings in my ISA (As there's no CGT issue), and look to re-invest at a lower level in the same companies.

It's going to be tough call, and valuations may fall faster than we would like if such a scenario arises, but it's one I'm looking at.

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**Horizon Metals** announced the processing of the first ore from the Phillips Find gold mine. They are one of three companies moving into production that I have recently invested in due to their policy of early stage mining to self fund ongoing exploration, thus avoiding dilution.

**Ora Banda Mining** announced good drill results from their Riverina gold project. The share price has just reached A\$1, four times my original purchase price less than a year ago. How I wish I could repeat that sort of decision more often!

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*News from our watchlist companies in the is listed below, click on the links to be taken to the full story.*

[Ora Banda Announced Successful Drilling at Riverina](#)

[Horizon Minerals Processes First Ore at Phillips Find](#)

[Lefroy Exploration executed Agreement to mine the Lucky Strike gold deposit](#)

[Capricorn Metals Acquired Mummaloo to Expand Mt Gibson Tenure](#)

[Calibre Mining Expanded Mineralization to Surface at Frank](#)

[Horizon Minerals Poseidon Takeover Gets The Green Light](#)

[Mining Review 9th February 2025](#)

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## Market Data

### Weekly Price Changes

(US\$ unless stated)

<b>Metal Prices</b>	<b>Price</b>	<b>Weekly % change</b>
Gold price in UK £	£2292	1.72%
Gold	2883	1.96%
Silver	32.17	2.29%
Palladium	984	-5.56%
Platinum	1002	-4.58%
Rhodium	4550	-1.64%
Copper	4.78	2.20%
Nickel	6.85	1.60%
Zinc	1.27	2.42%
Tin	14.14	2.49%
Cobalt	10	-8.95%
Manganese	2.9	0.00%
Lithium	10054	-0.05%
Uranium	70.05	-0.78%
Iron Ore	107	-1.60%
Coking Coal	190	0.53%
Thermal coal	110	-0.86%
<b>Metal ETFs</b>	<b>Price</b>	<b>Weekly % change</b>
GLD	266.29	2.10%
GDX	41.08	5.34%
GDXJ	50.68	5.71%
Sil	36.32	4.54%
SILJ	11.41	5.81%
GOEX (PCX)	33.84	5.30%
URA	28.03	2.44%
COPX	41.67	7.70%

HUI	325.89	5.16%
Gold / Silver ratio	89.62	0.65%

**[Click HERE for live Spot Metal Prices](#)**

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Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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