

Mining Review 16th October 2022

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Calidus Resources new solar and battery farm at the Warrawoona Gold Mine, WA.

Mining Review weekly Update – 16th October 2022

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The price of lithium has increased to another new all time high, now over \$73,000 t.

Kore Mining announced they were issuing new shares at 1 cent each, just over two years since they did a financing at C\$1!

Eric Sprott took all of the C\$7.5 million two years ago, so a 99% loss for him then, proving even the “greats” don’t get it right all of the time!

Looking at the companies we follow

Karora Resources recorded record production, whereas **Calidus Resources** and **Wesdome Gold** disappointed the market, and their share prices responded accordingly.

Uranium Energy Corp. confirmed they had entered into agreement with Rio Tinto regarding the Roughrider uranium project.

[Uranium Energy and Rio Tinto enter into a Transaction](#)

[Newcore Gold Announce Positive Drill Results](#)

[Karora Resources Recorded record Gold Production](#)

[Maple Gold Started Phase 3 Drilling at Eagle](#)

[Calidus Resources Q3 Results Disappoint](#)

Gold Road Resources Production Update

Market data

Week on week price changes

(US\$ unless stated)

Metal prices

Gold price in UK £	1470	-3.86%
Gold	1641	-3.19%
Silver	18.22	-9.49%
Palladium	2000	-8.51%
Platinum	906	-0.98%
Rhodium	13890	-0.71%
Copper	3.48	-0.85%
Nickel	9.94	-1.97%
Zinc	1.34	-4.29%
Tin	9.13	-0.65%
Cobalt	23.25	-0.04%
Manganese	3.12	0.00%
Lithium	73017	5.07%
Uranium	50.2	2.14%
Iron Ore	91.8	-2.75%
Coking Coal	293	4.27%

Thermal coal	396	-2.46%
Magnesium	3657	0.47%
Lumber	492	11.06%

Metal ETFs

GDX	22.72	-6.85%
GDXJ	27.75	-7.59%
Sil	23.5	-5.89%
SILJ	8.9	-6.61%
GOEX (PCX)	19.49	-7.54%
GLD	152.98	-3.10%
COPX	28.04	-2.50%

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in *Calidus Resources, Gold Road Resources, Karora Resources, and Newcore Gold*, all bought in the market at the prevailing price on the days of purchase.

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