

# Mining Review 17th December 2023

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i-80 Gold Granite Creek project

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Confusing messages for the FED have kept down the price of **gold** just as it looked to be ready to take off, and some stocks have given back some of their recent gains as a result.

It's almost as if the Fed chair Powell is betting on the price of gold as he releases contradictory statements in short timeframes.

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**i-80 Gold Corp.** released positive results from Granite Creek in a week with little news otherwise, as the conference season is over and focus turns to Christmas.

I-80 Gold continue to release high grade results from their exploration projects, all in Nevada, the best jurisdiction in my opinion, yet the market pays little attention, and the share price remains in the doldrums.

**Colonial Coal** had a positive AGM with all resolutions passed and directors re-elected. With the recent activity with Tech, there is a feeling that Colonial will become the focus of M and A attention with one of the biggest coking coal resources in B.C.

**Calidus Resources** confirmed permission for Blue Bar production, which will add ounces to the mill at Warrawoona.

*Click on the links below to be taken to the full stories on the website.*

[\*\*Argosy Minerals Rincon Lithium Project Update\*\*](#)

[\*\*Colonial Coal AGM Result\*\*](#)

[\*\*i-80 Gold Released High-Grade Results from Granite Creek\*\*](#)

[Calidus Resources Confirmed Approval of Blue Bar Production](#)

[Global Mining Finance Conference Dates For 2024](#)

[Gold Road New Corporate Presentation](#)

[Mining Review 10th December 2023](#)

### Market Data

Weekly price changes

(US\$ unless stated)

Gold price in UK £	1590	-0.25%
Gold	2018	1.00%
Silver	23.82	3.34%
Palladium	1173	23.47%
Platinum	945	2.61%
Rhodium	4400	0.00%
Copper	3.88	4.02%
Nickel	7.47	3.03%
Zinc	1.14	4.59%
Tin	11.35	2.53%
Cobalt	13.22	-11.04%
Manganese	2.66	-1.12%
Lithium	12466	-1.38%
Uranium	82.3	1.29%
Iron Ore	135	0.22%

Coking Coal	322	0.00%
Thermal coal	143	-4.03%
Magnesium	3063	0.69%
<b>ETF Prices</b>		
GDX	31.06	4.90%
GDXJ	37.76	3.85%
Sil	27.9	4.81%
SILJ	9.91	5.43%
GOEX (PCX)	24.94	3.36%
GLD	187.05	0.85%
COPX	37.17	5.21%

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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Our audience is selected and invited individually to ensure

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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## Disclosure

At the time of writing the author holds shares in **Karora resources**.

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