Mining Review 17th November 2024

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Cabral Gold and Thesis Gold announced good drill results, and Westgold increased their Starlight gold mineral resource by 91%.

Gold was truly thumped down as US rate cuts look increasingly unlikely as inflation looks to be returning.



The 121 Mining Conference booth layout.

City Investors Circle Mining Review 17th September 2024

It was a week to forget for gold and investors in the gold mining sector as the shiny metal retreated 4.5% on news that further US rate cuts are unlikely in the near term.

All the precious metals were thumped, as were the industrial metals in what turned out to be the worst week for quite a while, erasing a lot of the gains made in the last few weeks.

Trump's election victory has benefited Bitcoin and Tesla shares, at the expense of mining and commodities.

A mixed week of announcements, and the start of the London Mining Season commmenced as the 121 Mining Conference took place in Hounsditch.The good news came from **Cabral Gold** and **Thesis Gold**, both declaring excellent drill results at their respctive projects.
Westgoldalso had some good news, announcing their Starlight mineral resource grew 91%.

The first of the London mining conferences for the 2024 autumn season, **121**, seemed quiet, which was surprising given the recent surge in gold and silver stocks.

A list of news from our watchlist companies is below, please click the link to be take to the full story.

Cabral Gold Identified a Gold-in-Oxide Blanket, Trenches 18M @ 1.9 g/t

London 121 Mining Conference Seemed Quiet

Westgold – Starlight Mineral Resource Grows by 91%

Thesis Gold Announced a New Discovery at the Ring Zone

Ora Banda Mining New Presentation

Barton Gold Commenced a AC drilling at Tarcoola

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Click here for all company news archives

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£2034	-2.12%
Gold	2564	-4.51%
Silver	30.27	-3.38%
Palladium	953	-3.93%
Platinum	949.33	-3.33%
Rhodium	4725	0%
Copper	4.02	-5.63%
Nickel	6.95	-5.70%

Zinc	1.32	-4.35%
Tin	13.15	-8.23%
Cobalt	10.9	0.00%
Manganese	2.93	0.00%
Lithium	10381	1.87%
Uranium	77.7	1.44%
Iron Ore	100.1	-2.25%
Coking Coal	205.3	-1.06%
Thermal coal	144	1.27%
Metal ETFs	**Price**	**Weekly % change**
GLD	236.59	-4.59%
GDX	35.51	-9.00%
GDXJ	45.11	-8.91%
Sil	35.13	-6.62%
SILJ	11.73	-10.93%
GOEX (PCX)	30.32	-8.20%
URA	30.3	-2.26%
COPX	41.1	-6.84%
HUI	285.1	-8.62%

Click HERE for live Spot Metal Prices

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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