

Mining Review 18th June 2023

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Wesdome Gold Mines Kiena Mine, Quebec.

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It's clear that some companies are struggling to raise funds, **WEX.V** confirmed a C\$4.5 million raise this week, a whole C\$1 million short of their original target, as an example.

The London IPO of **WE Soda** has been cancelled with brokers stating the reason was due to "*extreme investor caution*." This was a £6 billion valuation listing, so a significant cancellation.

One wonders whether they will join other companies in seeking a US listing in the future? Companies are drifting away from London due to the higher valuations being ascribed by US based investors, compared to their UK based peers.

Companies on our watchlists making news this week

Wesdome Gold Mines and **Cartier Resources** announced positive drilling news, in an otherwise quiet time for news of substance.

News items are listed below, click the links to read the full story.

[03 Mining Announced Corporate Updates](#)

[Wesdome Gold Mines Drilling Expands High Grade Zone](#)

[Global Mining Finance Conference Autumn Conference Date Confirmed](#)

[Cornish Metals Provided a South Crofty Tin Project Update](#)

[Newcore Gold Announced a \\$5 Million Financing](#)

[Cartier Resources Drilling at Chimo Shows Potential](#)

[Mining Review 11th June](#)

Market Data

Week on Week Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1528	-2.05%
Gold	1958	-0.15%
Silver	24.2	-0.37%
Palladium	1404	+5.33%
Platinum	984	-4.09%

Rhodium	6200	0.00%
Copper	3.85	+2.94%
Nickel	10.31	+7.62%
Zinc	1.12	+3.70%
Tin	13.11	+11.38%
Cobalt	13.08	0.00%
Manganese	3.13	0.00%
Lithium	42701	-0.34%
Uranium	57.5	+3.60%
Iron Ore	112.9	+1.44%
Coking Coal	220	-1.79%
Thermal coal	137	-5.52%
Magnesium	3030	-2.07%

Metal ETFs

GDX	31.39	+1.00%
GDXJ	37.18	-0.61%
Sil	27.06	-0.88%
SILJ	9.65	-1.33%
GOEX (PCX)	25.22	-0.71%
GLD	181.63	-0.23%
COPX	39.56	+5.21%

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Newcore Gold and 03 Mining.**

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