

Mining Review 20th October 2024

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City Investors Circle Mining

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Industrial metals trended downward in a week where the precious metals rose.

The gold / silver ratio fell to 80 as silver is currently outperforming gold due to its industrial applications.

Looking at our watchlist companies, there were mixed news releases.

Orla Mining and **Westgold** had three positive news releases between them to start the week, and then just as the higher gold price was maintaining an optimistic mood, **Calibre Mining** released poor production figures, and then **West Red Lake Gold Mines** announced another discounted fundraising, crashing the shareprice.

News from all our main watchlist companies is below, click the link to be taken to the full story.

[West Red Lake Gold Mines Raised Further Funds](#)

[Calibre Announces Q3 & Year to Date 2024 Gold Production](#)

[Cartier cuts a high-grade gold system with 14.7 g/t Au over](#)

[4.3 m](#)

[Orla Mining Repays Revolving Credit To Become Debt-Free](#)

[Westgold Announced Record Production Post Merger](#)

[Orla Mining Announced a Positive Production Update](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£2086	2.41%
Gold	2722	2.45%
Silver	33.74	5.83%
Palladium	1086	1.59%
Platinum	1023	2.79%
Rhodium	4775	0%
Copper	4.25	-1.39%
Nickel	7.54	-3.08%
Zinc	1.36	-0.73%
Tin	14.2	-3.79%

Cobalt	10.88	0.09%
Manganese	2.94	-1.34%
Lithium	9774	-4.03%
Uranium	83.3	-0.12%
Iron Ore	104.1	-1.61%
Coking Coal	205	-1.91%
Thermal coal	147.3	-1.34%
Metal ETFs	Price	Weekly % change
GLD	251.27	2.14%
GDX	43.15	7.74%
GDXJ	53.87	8.54%
Sil	39.34	8.08%
SILJ	14.49	8.87%
GOEX (PCX)	35.07	4.59%
URA	32.8	9.33%
COPX	45.81	-2.22%
HUI	344.56	7.93%
Gold / Silver ratio	80.68	-3.20%

[Click HERE for live Spot Metal Prices](#)

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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