Mining Review 21st July 2024

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Copper and nickel also fell back after being disappointed by the chinese governement's Third Plenum announcement, which was perceived as negative for metals.

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The **Victoria Gold** heap leach disaster in the Yukon goes from bad to worse, as now whistleblowers are announcing activities that went on at the mine that are very disturbing. (if proved true of course, and for now they're just hearsay).

However, the future of the company looks incredibly bleak, and in my opinion it will cease to trade in short order, and disappear.

Production is halted, the company look to be unable to rectify the problems, debtors are owed $245 million, and are claiming a default on their loans, and the local First Nations are rightly outraged and look unlikely to allow the early restoration of mining, even if they company are able to do it, which they can't.

I say this is done, Victoria will be toast soon.

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G Mining Ventures and **Karora Resources** both announced the closure of their respective business combinations, with **Reunion Gold** and **Westgold** respectively.

On the exploration front **Cabral Gold** and **West Red Lake Gold Mining** both announced high-grade drill results.

Aris Mining confrmed 2024 production guidance and Calibre Mining comenced a huge 100,000 m drill capaign.

To read all the significant news from the companies on our watchlist from last week, please click on the links below.

Cabral Gold Drilled 10m @ 3 g/t Gold at Machichie West
Karora Resources and Westgold Merger Nears Completion
Aris Mining H1 2024 Production, Reaffirms 2024 Guidance
G Mining Ventures and Reunion Gold Completed Their Business Combination
Calibre Mining To Commence A 100,000 M Drill Program
West Red Lake Gold Mines Intersected 13.40 g/t Au over 10m
Mining Review 14th July 2024

Click here for all company news archives

Market Data

Weekly price changes

(US$ unless stated)

Metal	Price	Weekly
Gold price in UK £	1851	-0.48%
Gold	2401	-0.46%
Silver	29.22	-5.13%
Palladium	906	-6.69%

Platinum	969	-4.44%
Rhodium	4550	-1.09%
Copper	4.24	-3.64%
Nickel	7.35	-2.52%
Zinc	1.24	-6.06%
Tin	14.37	-10.91%
Cobalt	11.76	-2.08%
Manganese	4.34	-4.82%
Lithium	11214	-6.89%
Uranium	84.7	-1.51%
Iron Ore	105	-2.60%
Coking Coal	213	-1.39%
Thermal coal	138.8	3.20%
Metal ETFs	**Price**	**% change**
GLD	221.73	-0.62%
GDX	37.38	-2.07%
GDXJ	45.9	-3.55%
Sil	34.31	-3.84%
SILJ	12.32	-5.16%
GOEX (PCX)	30.22	-3.94%
URA	28.2	-9.56%
COPX	43.31	-9.71%
HUI	296.54	-1.45%

Click HERE for live Spot Metal Prices

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We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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