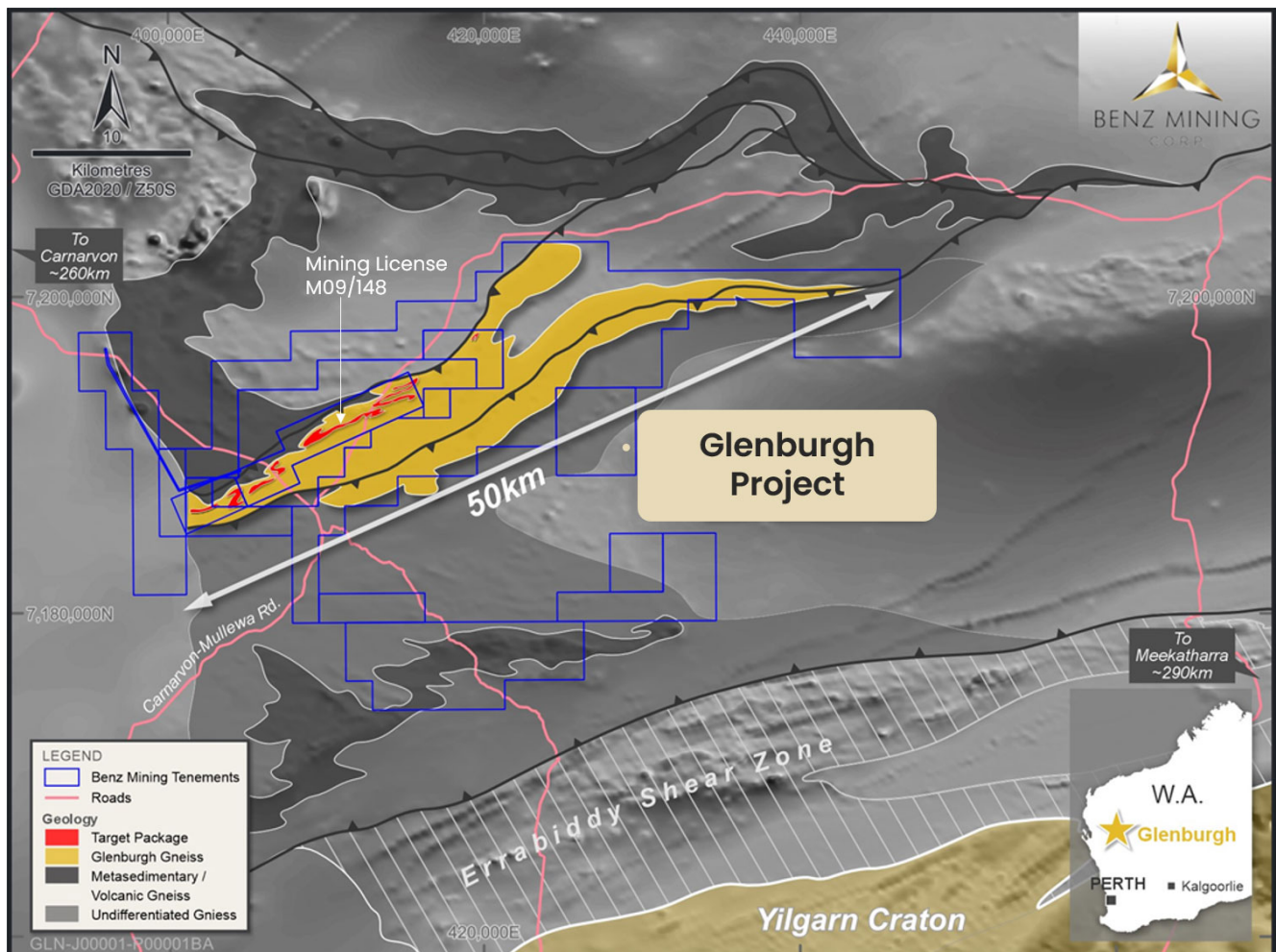


Mining Review 21st September 2025

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Equinox Gold celebrated the pouring of the first gold at their newly completed Valentine gold mine in Newfoundland.

Minerals 260 reported high grade drill intercepts and new targets.



Glenburgh project map – Courtesy of Benz Mining

City Investors Circle Mining Review 21st September 2025

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Equinox Gold celebrated the pouring of the first gold at their newly completed Valentine gold mine in Newfoundland. This has given the shares a small boost, after the recent **41% increase during the last month**.

Equinox is now in a position to exploit a gold price it could never have imagined during the construction of their recent new mines, and therefore one hopes that they will focus on debt repayment whilst the sun is still shining on the gold price.

Minerals 260 reported high grade drill intercepts and new targets. The share price has also moved strongly during the last month, up 70.83%. The presence of veteran Australian mining entrepreneur Tim Goyder on the management team ensures investor focus and a degree of confidence here.

Orla Mining shares took a 5% hit after **Newmont** announced they had divested 43 million shares in the company, closely following **Agnico Eagle's** announcement that they had sold their entire Orla holding of 38 million shares.

The share price has fallen from a recent high of C\$17.60 to C\$14.44, so I'm considering whether this might represent an opportunity after the market has absorbed this huge volume of selling within ten days.



A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.

[Barton Gold Resource Upgraded Drilling Begins at Tunkillia](#)

[Initiating Coverage – Benz Mining](#)

[Equinox Gold Delivered First Gold at its Valentine Gold Mine](#)

[Orla Mining Stake Sold By Agnico Eagle](#)

[West Red Lake Gold Mines Announced a \\$30 Million Bought Deal](#)

[Minerals 260 Reported High-grade intercepts and new targets](#)

[Mining Review 14th September 2025](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

| Metal Prices | Price | Weekly % change |
|--------------------|-------|-----------------|
| Gold price in UK £ | 2737 | 1.60% |

| | | |
|----------------------------|---------------|------------------------|
| Gold in AUD\$ | 5591 | 1.65% |
| Gold | 3687 | 1.18% |
| Silver | 43.26 | 2.46% |
| Palladium | 1157 | -5.01% |
| Platinum | 1391 | -0.57% |
| Rhodium | 7025 | -1.40% |
| Copper | 4.49 | -2.18% |
| Nickel | 6.84 | -2.01% |
| Zinc | 1.34 | 0.00% |
| Tin | 15.85 | 0.70% |
| Cobalt | 15.13 | 0.07% |
| Lithium | 10094 | 3.42% |
| Uranium | 77 | 0.92% |
| Iron Ore | 113 | -0.18% |
| Coking Coal | 188 | 0.53% |
| Thermal coal | 108 | 5.88% |
| Metal ETFs | Price | Weekly % change |
| GLD | 339 | 1.19% |
| GDx | 72 | 2.86% |
| GDxJ | 92 | 2.22% |
| Sil | 66.52 | 1.02% |
| SILJ | 21 | 2.44% |
| GOEX (PCX) | 64 | 3.23% |
| URA | 49.93 | 18.88% |
| COPX | 53.5 | 0.94% |
| HUI | 577.67 | 3.34% |
| Gold / Silver ratio | 85.23 | -1.25% |

[Click HERE for live Spot Metal Prices](#)

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City Investors Circle is based in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Declaration

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