Mining Review 22nd January 2023

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TriStar Gold team in Para State, Brazil.

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Copper is up as once again supply concerns emerge as more protests erupt in Peru, constraining production in the world's second largest exporting country. Some protests are targeting mines, with blockades, and arson attacks, the others the government, so it's a fiery mix.

This is occurring as China is ramping back up their industrial production against a background of low world copper warehouse stocks.

Quite a busy week for news, with Ascot Resources, Calidus Resources, Impact Minerals, Minera Alamos, Orla Mining, and TriStar Gold all making positive this week. Please click the links below for the full story.

Impact Minerals Selected For BHP's Xplor program

Ascot Resources Closes C$200m Construction Financing

TriStar Gold – Corporate Update

Calidus Resources Finds High-grade Gold at Blue Spec

Orla Mining Reported Record Quarterly Gold Production of 32,017 Ounces

Minera Alamos filed Cerro de Oro PEA

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Market Data

Metal prices weekly change

(US$ unless stated)

Metal prices

Gold price in UK £	£1555	-0.96%
Gold	1926	+0.31%
Silver	23.95	-1.36%
Palladium	1734	-3.51%
Platinum	1051	-2.05%
Rhodium	12200	0.00%
Copper	4.17	+1.46%
Nickel	12.78	+6.41%
Zinc	1.53	+4.79%
Tin	13	+4.33%
Cobalt	21.92	0.00%
Manganese	3.69	+2.79%
Lithium	66047	-0.74%
Uranium	48.95	-2.78%
Iron Ore	123.7	+1.98%
Coking Coal	330	+10.74%
Thermal coal	317	-5.09%
Magnesium	3405	-1.42%

ETF prices

GDX	32.42	-0.75%
GDXJ	40.27	-0.32%
Sil	31.18	-0.19%
SILJ	11.47	-2.05%
GOEX (PCX)	28.36	+0.35%
GLD	179.29	+0.30%
COPX	41.28	+0.51%

Miscellaneous Market Data

Au / Ag Ratio	80.99	+1.00%
10 yr T Bond (TNX)	3.48	-0.88%
2 yr T bond	4.14	-1.90%
US index (DXY)	101.99	-0.19%
HUI	259	-0.50%

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in *Ascot Resources, Calidus Resources, and Orla Mining*.

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