

# Mining Review 23rd June 2024

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Barton Gold – Panoramic view

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A quiet week on the metals front, with **gold** and **silver** fractionally down, and industrial bellwether copper down on Chinese destocking reports.

**Lithium** fell back quite sharply as reports of oversupply, reducing Electric vehicle (EV) sales, and that some consumers are planning to revert back to petrol engines due to dissatisfaction with their EV circulate.

Overall there seems to be a realisation that the EV revolution is stuttering and could go into reverse. Range anxiety (especially in winter) is often quoted as the main concern, but I think the high cost plays a big part too. I recently bought a new car and opted for a petrol because the same car as an EV was £10,000 + more. For what?

There are always some people that want the latest gadget, toy, etc, and they generated the initial demand, but we now have a standoff between consumers and manufacturers, who are now being forced to mothball production lines due to low demand.

I think hybrids will become more popular personally, especially in areas where the traffic crawls on the commute and the battery can be used.

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**West Red Lake Gold Mines** announced a projected date for their Madsen Mine restart.

**Capricorn Metals** reduced their hedge book, which is something I, as an investor in gold stocks, and bullish on the price of gold, like to see.

**Cornish Metals** sold off a non-core Canadian nickel asset to

bring in some welcome funds. This makes perfect sense in my view, I didn't even realise they had this asset, so it shows that there was absolutely no value whatsoever in the share price for it.

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*News items from companies on our watchlist are below, click the link to be taken to the full story.*

[Ascot Resources Closed a C\\$5 Million Flow Through Private Placement](#)

[West Red Lake Gold Mines Now Has a Projected Mine Re-start Date](#)

[Barton Gold \\$4.25 Million Gold Sale](#)

[Cornish Metals Announced a Sale of Nickel King Property](#)

[Capricorn Metals Reduced their Hedge Book](#)

[Barton Gold Tarcoola Goldfield Drilling Has Restarted](#)

[Mining Review 16th June 2024](#)

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## Market Data

Weekly Price Changes

(US\$ Unless stated)

<b>Metal Prices</b>	<b>Price</b>	<b>Weekly % change</b>
Gold price in UK £	1838	-0.27%
Gold	2322	-0.51%
Silver	29.55	-0.17%
Palladium	926	3.46%
Platinum	1001	3.20%
Rhodium	4700	3.07%
Copper	4.4	-0.23%
Nickel	7.77	-2.26%
Zinc	1.28	0.79%
Tin	14.77	-1.73%
Cobalt	12.05	-0.08%
Manganese	5.34	-3.78%
Lithium	12326	-6.35%
Uranium	84.8	-1.40%
Iron Ore	106.9	0.19%
Coking Coal	310.5	-4.75%
Thermal coal	135	-0.74%
<b>Metal ETFs</b>	<b>Price</b>	<b>Weekly % change</b>
GLD	214.78	-0.44%
GDX	33.99	1.74%
GDXJ	42.42	1.36%
Sil	31.79	0.66%
SILJ	11.56	1.49%
GOEX (PCX)	27.91	1.42%
URA	29.63	0.24%
COPX	45.22	2.03%
HUI	267.21	1.97%

Gold / Silver ratio	78.58	-0.35%
10 yr Tbond (TNX)	4.25	0.95%
2 yr T bond US2Y	4.74	0.64%
US index (DXY)	105.83	0.29%
SPJXGD	54.42	0.70%

**[Click HERE for live Spot Metal Prices](#)**

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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