Mining Review 24th December 2023

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In addition, both Eloro and Wesdome reported high grade drill intercepts at their respective projects in Bolivia and Canada respectively.

There was one item of bad news, which predictably came from Orla Mining who informed the market that the Panamanian governement were cancelling their rights to mine their Cerro de Quema copper gold project, following on from their similar actiona against First Quantum, closing their producing copper mine there.

Orla and First Quantum have both promised legal action via intenational courts, but this process takes years and does not have a certain outcome.

Orla now need to focus on South Railroad in Nevada whilst the Panamanian issue is addresses legally.

Click on the links below to read the full stories.

Galiano Gold Consolidates Ownership of the Asanko Gold Mine

Calidus Enhances Cash Position and Production Upside With Purchase of Nullagine Gold Project

Galiano Gold Reports Q3 Operating and Financial Results

Eloro Resources Intersects 279.22 Ag/t, 0.47% Pb and 0.43% Sn

Orla Mining Update on Panama and Cerro Quema

Wesdome Drilling Continues to Return High Grades

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Market Data

Weekly Price changes

(US$ unless stated)

Metal Prices

Gold price in UK £	1620	1.89%
Gold	2053	1.73%
Silver	24.2	1.60%
Palladium	1208	2.98%
Platinum	979	3.60%
Rhodium	4350	-1.14%
Copper	3.84	-1.03%
Nickel	7.56	1.20%
Zinc	1.16	1.75%
Tin	11.23	-1.06%
Cobalt	12.91	-2.34%
Manganese	2.69	1.13%
Lithium	12118	-2.79%
Uranium	82.3	0.00%
Iron Ore	138.2	2.37%
Coking Coal	322	0.00%
Thermal coal	138	-3.50%
Magnesium	3017	-1.50%
ETF		
GDX	31.56	1.61%

GDXJ	38.83	2.83%
Sil	28.94	3.73%
SILJ	10.3	3.94%
GOEX (PCX)	26.06	4.49%
GLD	190.27	1.72%
COPX	38.1	2.50%

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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At the time of writing the author holds shares in **Karora resources.**

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