Mining Review 24th March 2024

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Mine portal, Cononish, Scotland

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production update from the Gruyere gold mine.

This is becoming a habit now for Gold Road, and the stock has fallen 25% from its recent high, despite a record high gold price, very disappointing.

Cornish Metals surprised me by announcing that CEO Richard Williams is to leave the company at this critical stage in its development. It all looks friendly on the surface but the share price has been falling since. I wonder if they are about to raise finance and institutions wouldn't back Richard?

It will be interesting to see how soon the next financing occurs.

The only good news was by **West Red Lake Gold Mines**, who announced some more decent drill results.

All the news from our watchlist companies is listed below, please click on the links to be taken to the full story.

Cornish Metals 2023 Financal Statements and MD & A

Calidus Resources Financial Restructure and Discounted Placing

Calibre Mining Announced a C$100 Million Bought Deal

West Red Lake Gold Intersects 25.12 g/t Au over 5.5m

Gold Road Issued a Gruyere Production Update

Cornish Metals Announced a Change in Executive Management

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal prices

Gold price in UK £	1720	1.47%
Gold	2166	0.46%
Silver	24.7	-1.91%
Palladium	997	-9.61%
Platinum	715	-23.94%
Rhodium	4700	0.53%
Copper	4.02	0.75%
Nickel	7.91	-1.74%
Zinc	1.13	-0.88%
Tin	12.56	-1.26%
Cobalt	12.73	0.16%
Manganese	3.13	-0.63%
Lithium	15071	-0.11%
Uranium	85.8	3.37%
Iron Ore	107.1	-3.51%
Coking Coal	235	-8.91%
Thermal coal	124.8	-4.73%
Magnesium	2559	-0.97%
Metal ETFs		
GDX	29.6	-0.97%
GDXJ	36.15	-1.61%
Sil	27	2.47%
SILJ	9.46	-1.05%
GOEX (PCX)	24.41	-0.97%

GLD	200.35	0.32%
URA	28.85	3.44%
COPX	41.29	-0.72%

Spot mineral prices can be found HERE

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We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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