Mining Review 24th November 2024

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Swiss Mining Institute Conference, Zurich

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The **Swiss Mining Institute Conference** in Zurich was a lively affair, with a good number of investors participating.

As one would expect with an event organised in Switzerland, everything from the initial registration through to the dinner on the final evening went smoothly. Swiss Mining Institute run a good show, Sarah at registration keeps tabs on everything, and ensures meetings take place by chasing around to find companies not located on their booths.

I really enjoy this conference, the booths are arranged in alphabetical order which makes navigation between meetings easy. The location is the wonderful Dolder Grand Hotel, at the top of the mountain overlooking the city of Zurich.

My route there is via tram and then the *Dolderbahn* rack railway which runs up the side of the mountain to the hotel at the top.

The only downside was the weather, where a heavy snowfall resulted in the closure of the airport in the evening and my return flight being cancelled on Friday, necessitating a stop-over until Saturday morning.

Mining Review

Orla Mining's purchase of the Musselwhite operating mine in Canada was the big news of the week. This was unexpected, an announcement out of the blue, that Orla had purchased this operating gold mine in Canada for around $850 million from Newmont.

I do wonder if they are having delays at their South Railroad project so made this purchase to maintain their growth strategy until South Railroad permits are received?

Either way this should double their production and if gold moves higher will look like an opportune deal. They will look

to increase the resource with further exploration.

Calibre Mining, who I met at the conference, announced another discovery in Nicaragua, that should lead to an increase in resources in the near term. Valentine construction is nearly complete and should commence initial production in H2 2025.

Calibre look to be on track, the next challenge is to see if they bring Valentine online on time and budget.

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A list of news from our watchlist companies is below, please click the link to be take to the full story.

Swiss Mining Institute Conference Day 2

Swiss Mining Institute Conference Day 1

G Mining Ventures Reported Q3 2024 Production and Financial Results

Calibre Mining Announce a Significant High-Grade Mineralization at Limon

Orla Mining Expands into Canada with Musselwhite Acquisition

Westgold's Bluebird – South Junction MRE Grows to 1.4Moz

Mining Review 17th November 2024

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Click here for all company news archives

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	241124	Weekly
Gold price in UK £	2171	6.74%
Gold	2716	5.93%
Silver	31.36	3.60%
Palladium	975	2.31%
Platinum	1019	7.34%
Rhodium	4600	-2.65%
Copper	4.06	1.00%
Nickel	7.12	2.45%
Zinc	1.35	2.27%
Tin	13.06	-0.68%
Cobalt	10.91	0.09%
Manganese	2.93	0.00%
Lithium	10558	1.71%
Uranium	78.6	1.16%
Iron Ore	100.8	0.70%
Coking Coal	204.5	-0.39%
Thermal coal	144	0.00%
Metal ETFs	**Price**	**Weekly % change**
GLD	249.84	5.60%

GDX	38.28	7.80%
GDXJ	48.34	7.16%
Sil	36.05	2.62%
SILJ	12.07	2.90%
GOEX (PCX)	32.8	8.18%
URA	33.12	9.31%
COPX	42.59	3.63%
HUI	308.33	8.15%
Gold / Silver ratio	86.61	-3.20%

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Click HERE for live Spot Metal Prices

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness,and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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