

Mining Review 25th May 2025

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confirmed.

West Red Lake Gold Mines confirmed the official restart of the Madsen Gold Mine in the Red Lake district of Ontario, Canada.

We celebrated the drill results of four of our miners topping the drill result leagues in Australia and Canada, a notable achievement.

Rumours emanating out of the Western Australian press mentioned Westgold possibly looking at acquiring both **Meeka Metals** and **Caprice Resources**, both on our watchlists, and I'm a shareholder of both companies.

After recent acquisitions, most notably **Equinox Gold** of **Calibre Resources**, it seems just as loyal shareholders are about to reap the rewards for their support of the growth of a company, it's acquired at little to no premium.

If this continues it may kill the golden goose, investors buy and hold for the final benefit of commencing, then increasing production, and a higher gold price, not for it to be whisked away for a nil or paltry premium just as it's about to deliver.

I was looking forward to Meeka's production significantly raising the share price, which may not now happen if these rumours prove to be true.

News from companies on our watchlists from the last week is listed below, click the link to be taken to the full news release.

[Barton Gold Trading Halt Pending a Major Announcement](#)

[Barton Gold Commenced on High-Grade Gold and Silver Targets](#)

[West Red Lake Gold Announced Official Restart of the Madsen Mine](#)

[Pacgold Published Alice River Gold Project Maiden MRE](#)

[City Investors Circle Watchlist Stocks Top The Drill Charts Last Week](#)

[Catalyst Metals Trident Development Approved to Proceed](#)

[Barton Gold Drilling Expedited at Tolmer High-Grade Silver Discovery](#)

[Mining Review 18th May 2025](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2488	2.77%

Gold in AUD\$	5146	2.37%
Gold	3359	4.90%
Silver	33.52	3.62%
Palladium	925	-3.65%
Platinum	940	-4.95%
Rhodium	4625	0.00%
Copper	4.8	4.12%
Nickel	7.08	0.85%
Zinc	1.23	0.82%
Tin	14.08	0.00%
Cobalt	15.28	-3.05%
Lithium	8601	-1.90%
Uranium	70.5	-1.40%
Iron Ore	100	-0.30%
Coking Coal	189.5	0.00%
Thermal coal	103	0.49%
Metal ETFs	Price	Weekly % change
GLD	309.75	5.27%
GDX	50.53	9.07%
GDXJ	64.67	10.15%
Sil	42.66	8.19%
SILJ	12.84	7.63%
GOEX (PCX)	44.51	11.86%
URA	31.83	14.87%
COPX	41.39	7.42%
HUI	397.76	8.72%
Gold / Silver ratio	100.21	1.24%

[Click HERE for live Spot Metal Prices](#)

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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