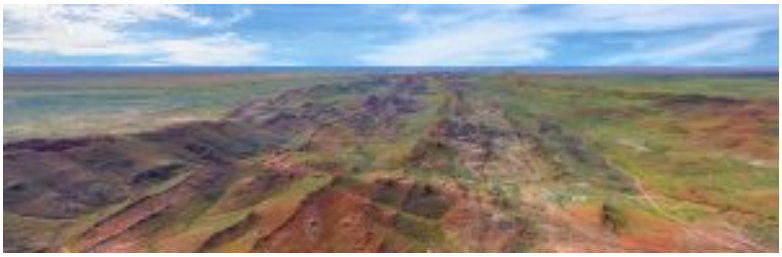
Mining Review 26th February 2023

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Calidus Resources, Cyprium Metals, i-80 Gold, Silver Tiger Metals, and Skeena made news this week.



Calidus Resources – Klondyke Prospect panoramic view

City Investors Circle Mining Review 26th February 2023

Stronger than expected US economic numbers pushed the price of gold down further this week.

This has raised the possibility of higher rates for longer, negative fro gold and stocks, so down we go again.

The big fear now has to be good exploration and development companies being bought up for a song whilst prices remain at these depressed levels.

Cyprium Metals disappointed hugely this week when they announced the cancellation of their proposed financing deal to bring the Nifty Copper Mine back into production.

They also requested the suspension of the trading of their shares on the ASX whilst they try and secure a replacement financing package. This is presumably to prevent a rout of the share price.

On the LSE such a request would not succeed, but in Australia it seems to be OK, which surprises me as it prevents the market functioning normally.

I am removing Cyprium from the tier 1 Watchlist as they no longer have the required financing and the future is uncertain, and replacing them with **Argosy Minerals**, now producing lithium in Argentina.

Calidus Resources, Cyprium Metals, i-80 Gold, Silver Tiger Metals, and **Skeena** made news this week, to read the full releases please click on the links below;

Silver Tiger Metals Announced a $18 M Bought Deal Closing

Cyprium Metals Nifty Copper Mine Financing Cancelled

Skeena Bolstered 21A West Zone Intersecting 18.18 g/t Au

i-80 Gold Announced a Ruby Hill Technical Teach-In

Calidus Resources Drilling Shows growth opportunities at Blue Spec East

Mining Conference “Greed Creep”

Mining Review 19th February 2023

Market Data

Week on week price changes

(US$ unless stated)

Metal Prices

Gold price in UK £	1517	-0.91%
Gold	1811	-1.74%
Silver	20.78	-4.42%
Palladium	1421	-5.39%
Platinum	923	-0.75%
Rhodium	10850	-5.65%
Copper	4.11	+1.99%
Nickel	11.61	-1.02%
Zinc	1.4	+1.45%
Tin	12.02	-0.74%
Cobalt	15.2	-4.28%
Manganese	3.86	-1.28%

Lithium	52457	-9.20%
Uranium	51.7	-0.19%
Iron Ore	130.4	+3.99%
Coking Coal	370	+6.02%
Thermal coal	199	+6.99%
Magnesium	3184	-2.15%

Metal ETF’s

GDX	26.99	-4.93%
GDXJ	33.03	-4.51%
Sil	26.13	-5.02%
SILJ	9.32	-7.36%
GOEX (PCX)	23.5	-4.59%
GLD	168.35	-1.70%
COPX	36.72	-6.30%