Mining Review 26th January 2025

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Westgold increased production in Q2 2025.

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Catalyst Metals

City Investors Circle Mining Review 26th January 2025

Westgold increased production in Q2 2025, but the AISC of A$2,725 look very high to me. Luckily the current gold price in Australian dollar is A$4,390, so still a healthy margin, but the market has taken note of the high AISC.

Capricorn Metals acquired the Deadman Flat gold project that adjoins their Karlawinda gold project, consolidating the area, which clearly makes sense. Better to acquire early rather than have to pay more later, and perhaps have competition. I expect the same to happen to BPM Minerals if they succeed at Mt. Gibson, Capricorn's other gold project.

Gold Road Resources, **West Red Lake Gold Mines**, and **Wesdome** made positive news announcements.

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News releases from our tier 1 and 2 watchlist companies last week are listed below, click the link to be taken to the full story.

Wesdome Gold Provided an Eagle River Exploration Update

Capricorn Announced the Acquisition of Deadman Flat Project

Westgold Production lifted again in Q2, FY25

Calidus Resources Delisted From the ASX

West Red Lake Gold Intersected 45.70 g/t Au over 3.85m

Lefroy and BML Ventures to Advance the Lucky Strike Gold Deposit

Gold Road Announced a Positive Gilmour PFS

Mining Review 19th January 2025

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Other news releases from companies on our watchlists were

Ora Banda Mining sees a major shareholder lower their stake

Zacks select Orla Mining for outstanding growth in 2025

RBC Capital maintains its buy rating for Orla Mining

G Mining interview with VP IR at Metals Investor Forum

G Mining Ventures price target raised at CIBC

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Click here for all company news archives

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	Weekly % change

Gold price in UK £	2223	-0.31%
Gold	2772	2.51%
Silver	30.71	0.72%
Palladium	968	1.79%
Platinum	971	2.86%
Rhodium	4675	2.19%
Copper	4.15	0.24%
Nickel	7.01	-1.27%
Zinc	1.27	-0.78%
Tin	13.53	1.05%
Cobalt	10.73	0.00%
Manganese	2.9	0.00%
Lithium	10148	1.19%
Uranium	73.2	-0.95%
Iron Ore	104.9	1.06%
Coking Coal	191	-2.30%
Thermal coal	117	1.47%
Metal ETFs	**Price**	**Weekly % change**
GLD	255.65	2.56%
GDX	37.95	3.27%
GDXJ	47.63	3.50%
Sil	33.79	2.36%
SILJ	10.74	1.61%
GOEX (PCX)	32.5	3.37%
URA	30.53	8.92%
COPX	39.94	0.28%
HUI	305.86	3.10%

Gold / Silver ratio	90.26	-4.31%

Click HERE for live Spot Metal Prices

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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