

Mining Review 26th November 2023

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i-80 Gold Cove Portal

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It's the time of year that I find myself looking at my portfolio and the site's watchlists, and having a clear out of stocks I no longer have the same warm feeling for that I once did, mainly because the story has changed, or delays have become interminable.

My first sale is **Minera Alamos**, a stock that has disappointed from production startup. The company went into production without a 43-101, but with an experienced team constructing a low cost mine on time and on budget, it augered well.

Sadly production startup has not gone well with a lack of rain being blamed for poor production figures that have resulted in poor financial performance thus far, although there are hopes that this year's will be better.

On top of that they are waiting for the permit to construct the Cerro de Oro open pit mine, in a race against time due to the Mexican election early next year.

I look at it this way, if Minera improve things I can always buy back in the future, but for now I feel more comfortable out of the stock.

Another stock I'm looking closely at is **Argosy Minerals**, with a falling lithium price and little production news out of Argentina. I may well cut my losses here in the next few days.

I am now turning my attention to the watchlist, where I'm going to weed out a few non performers, with **Tinka Resources**

on that list already.

I'm looking for new companies likely to have plenty of newsflow and well funded to replace them. **G Mining Ventures** is one I am going to add.

News from our watchlist companies last week can be found by clicking the links below.

[Cabral Gold Announced Cuiu Cuiu PFS Update](#)

[Portfolio Adjustment – Selling Minera Alamos](#)

[Neometals Launched Placement and Entitlement Offer](#)

[Canadian Anti Shorting Conference](#)

[i-80 GOLD Announces Cove High Grade Results](#)

[Global Mining Finance Conference Was Busy](#)

[Mining Review 19th November 2023](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Gold price in UK £	1591	0.06%
Gold	2002	1.06%
Silver	24.34	2.57%
Palladium	1085	2.94%
Platinum	934	3.43%

Rhodium	4350	-2.25%
Copper	3.77	1.89%
Nickel	7.38	-2.77%
Zinc	1.14	-2.56%
Tin	10.97	-3.35%
Cobalt	14.86	0.00%
Manganese	2.8	-1.75%
Lithium	16843	-7.21%
Uranium	80.25	8.45%
Iron Ore	135.6	3.35%
Coking Coal	326	4.15%
Thermal coal	127.5	1.19%
Magnesium	3080	2.12%
Indexes		
GDx	29.32	3.13%
GDxJ	35.86	3.64%
Sil	26.17	3.19%
SILJ	9.16	5.05%
GOEX (PCX)	23.72	2.51%
GLD	185.52	1.01%
COPX	34.49	1.32%

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We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **i-80 Gold, and Minera Alamos.**

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