

Mining Review 27th August 2023

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City Investors Circle Mining

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Gold bounced back strongly after falling below \$1900 on US interest rate rise expectations.

The price of lithium has fallen sharply again, down 8.7% last week and over 26% in the last month.

As we are in drilling season there's not too much newsflow currently, but American Creek, i-80 Gold, and Karora Resources all reported good drill results from their recent exploration activity.

American Creek benefit from Tudor Gold paying to do drilling on their behalf at Treaty Creek, which was what attracted me to the company in the first place, no share dilution required.

i-80 Gold have four projects in Nevada, with Ruby Hill producing some strong polymetallic drill results consistently.

Karora Resources continue to make discoveries at their Beta Hunt mine in Western Australia, the good news keeps on flowing. I like the nickel component to their mainly gold story, it's a backstop if you like for a poor gold price, as the two metals are often inversely correlated due to nickel being an industrial metal.

All the news from our watchlist companies is below, click on the links to be taken to the full story on our website.

[I-80 Gold Announced High-Grade Results at Ruby Hill](#)

[UEC Acquired a Portfolio of Canadian Uranium Projects](#)

[Neometals' Mercedes Battery Recycling Plant Order](#)

[Karora Resources Reported New Fletcher South Results](#)

[Karora Resources appointed Makuch as Director, Humphry as CFO](#)

American Creek's JV Partner Intersected 1.48 g/t AUEQ Over 210m

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Market Data

Weekly price changes

(US\$ unless stated)

Metal prices

Gold price in UK £	1519	2.36%
Gold	1911	1.11%
Silver	24.19	6.28%
Palladium	1225	-2.62%
Platinum	942	2.61%
Rhodium	4100	0.00%
Copper	3.8	1.88%
Nickel	9.3	3.45%
Zinc	1.06	0.95%
Tin	11.62	2.47%
Cobalt	14.84	-0.07%
Manganese	2.88	-1.03%
Lithium	27783	-8.77%
Uranium	58.25	2.64%
Iron Ore	116	10.27%
Coking Coal	252	-0.40%
Thermal coal	155	0.00%

Magnesium	3307	3.57%
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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

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Disclosure

At the time of writing the author holds shares in **American Creek. i-80 Gold, and Karora Resources**

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