

Mining Review 27th November 2022

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Primobius Werkstatt
Hilchenbach Plant, Germany

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quieter than normal, maybe after 18 months of falling share and commodity prices investor interest in the sector has fallen?

Almost certainly it has, bitcoin and crypto took over from the cannabis sector, and people get excited when they're making money, and turned off when they start losing it. So it's been a tough time for the stoic mining investor, and it's clear that interest is not what it was.

I see the current state as an opportunity though, undervaluations based on normal market parameters abound, and surely if we haven't reached the bottom yet we are within touching distance?

I'm looking at making some new investments in the coming weeks in anticipation of what I think will be a potential turning point for the mining sector, surely value investors will arrive soon, perhaps as other sectors turn down due to the economic problems ahead?

I'm prepared to believe positions taken now in well financed companies have a good chance of becoming positive in the medium term.

Companies on our watchlist in the news this week

[Neometals Primobius JV Operation Update](#)

[03 Mining Takes A Major Permitting Step](#)

[121 Mining Forum London – Day 2](#)

[121 Mining Forum London – Day 1](#)

[London Mining Conference Fortnight Begins](#)

[Impact Minerals – IGO To Commence Drilling](#)

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Market Data

Weekly price changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1452	-1.43%
Gold	1755	+0.23%
Silver	21.64	+3.29%
Palladium	1856	-4.58%
Platinum	987	+0.20%
Rhodium	13290	-1.85%
Copper	3.62	-2.16%
Nickel	11.87	0.34%
Zinc	1.32	-2.94%
Tin	10.18	-4.05%
Cobalt	23.25	0.00%
Manganese	3.22	+4.55%
Lithium	78559	-2.87%
Uranium	50.35	-0.69%

Iron Ore	95.2	-2.36%
Coking Coal	248	-7.12%
Thermal coal	357	+11.56%
Magnesium	3412	-2.63%

ETFs

GDX	28.44	3.91%
GDXJ	35.23	4.88%
Sil	28.45	3.95%
SILJ	10.72	4.69%
GOEX (PCX)	24.35	5.18%
GLD	163.22	0.26%
COPX	34.68	3.65%

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.If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **03 Mining**, bought in the market at the prevailing price on the days of purchase.

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