Mining Review 27th November 2022

Mining Review 27th November 2022

Precious metals trod water this week as the US dollar stood firm.

The first of the large London mining conferences seemed quieter than normal, maybe investor interest in the sector has fallen?



Primobius Werkstatt Hilchenbach Plant, Germany

Mining Review 27th November 2022

Precious metals trod water this week as the US dollar.

The first of the large London mining conferences seemed

quieter than normal, maybe after 18 months of falling share and commodity prices investor interest in the sector has fallen?

Almost certainly it has, bitcoin and crypto took over from the cannabis sector, and people get excited when they're making money, and turned off when they start losing it. So it's been a tough time for the stoic mining investor, and it's clear that interest is not what it was.

I see the current state as an opportunity though, undervaluations based on normal market parameters abound, and surely if we haven't reached the bottom yet we are within touching distance?

I'm looking at making some new investments in the coming weeks in anticipation of what I think will be a potential turning point for the mining sector, surely value investors will arrive soon, perhaps as other sectors turn down due to the economic problems ahead?

I'm prepared to believe positions taken now in well financed companies have a good chance of becoming positive in the medium term.

Companies on our watchlist in the news this week

Neometals Primobius JV Operation Update

O3 Mining Takes A Major Permitting Step

121 Mining Forum London – Day 2

121 Mining Forum London – Day 1

London Mining Conference Fortnight Begins

Impact Minerals – IGO To Commence Drilling

Mining Review 20th November 2022

Market Data

Weekly price changes

(US$ unless stated)

Metal Prices

Gold price in UK £	1452	-1.43%
Gold	1755	+0.23%
Silver	21.64	+3.29%
Palladium	1856	-4.58%
Platinum	987	+0.20%
Rhodium	13290	-1.85%
Copper	3.62	-2.16%
Nickel	11.87	0.34%
Zinc	1.32	-2.94%
Tin	10.18	-4.05%
Cobalt	23.25	0.00%
Manganese	3.22	+4.55%
Lithium	78559	-2.87%
Uranium	50.35	-0.69%

Iron Ore	95.2	-2.36%
Coking Coal	248	-7.12%
Thermal coal	357	+11.56%
Magnesium	3412	-2.63%

ETFs

GDX	28.44	3.91%
GDXJ	35.23	4.88%
Sil	28.45	3.95%
SILJ	10.72	4.69%
GOEX (PCX)	24.35	5.18%
GLD	163.22	0.26%
COPX	34.68	3.65%

=======

.If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies

listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in ***O3 Mining***, bought in the market at the prevailing price on the days of purchase.

To read our full terms and conditions, please click HERE