Mining Review 28th September

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West Red Lake Gold Mines disappointed me with yet another fund raise.

Gold Road to exit the ASX with gold at an all time high.



Courtesy of Asanko Gold Mining





City Investors Circle Mining Review 28th September

West Red Lake Gold Mines disappointed me with yet another fund raise. I have sold half my holdings as I have lost faith in management, after being told the previous financing would be the last one prior to production.

Gold Road to exit the ASX with gold at an all time high, as its acquisition by Gold Fields completes.

A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.

<u>Equinox Gold - Workers Reported Injured at Valentine Gold</u>
Mine

<u>Lefroy Exploration's High-Grade Gold Assays Support Lucky</u>
<u>Strike Expansion</u>

Initiating Coverage - Erdene Resource Development

<u>Barton Gold's Soil Assays Indicate Extensions and New Targets</u>

West Red Lake Gold Upsizes Bought Deal Financing

Gold Road to Cease Trading on The ASX

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Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2808	2.59%
Gold in AUD\$	5761	3.04%
Gold	3763	2.06%
Silver	46.26	6.93%
Palladium	1248	7.87%
Platinum	1575	13.23%
Rhodium	7025	0.00%
Copper	4.78	6.46%

Nickel	6.53	-4.53%
Zinc	1.28	0%
Tin	15.75	-0.63%
Cobalt	15.75	4.10%
Lithium	10063	-0.31%
Uranium	83.6	8.57%
Iron Ore	103.5	-8.41%
Coking Coal	187	-0.53%
Thermal coal	108	0.00%
Metal ETFs	Price	Weekly % change
Metal ETFs GLD	Price 346.74	Weekly % change 2.28%
GLD	346.74	2.28%
GLD GDX	346.74 74.68	2.28%
GLD GDX GDXJ	346.74 74.68 96.21	2.28% 3.72% 4.58%
GLD GDX GDXJ Sil	346.74 74.68 96.21 70	2.28% 3.72% 4.58% 5.23%
GLD GDX GDXJ Sil SILJ	346.74 74.68 96.21 70 22.48	2.28% 3.72% 4.58% 5.23% 7.05%
GLD GDX GDXJ Sil SILJ GOEX (PCX)	346.74 74.68 96.21 70 22.48 65.89	2.28% 3.72% 4.58% 5.23% 7.05% 2.95%
GLD GDX GDXJ Sil SILJ GOEX (PCX) URA	346.74 74.68 96.21 70 22.48 65.89 48.41	2.28% 3.72% 4.58% 5.23% 7.05% 2.95% -3.04%

Click HERE for live Spot Metal Prices

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City Investors Circle is based in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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