Mining Review 29th January 2023

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Gold and copper had a good week, and tin had an exceptional week, as the markets became more positive about the Chinese economy.

Ascot Resources, Cartier Resources, Karora Resources, and Westhaven Gold all announced good drill results.



Wesdome Gold Mines Kiena Mine, Quebec

City Investors Circle Mining Review 29th January 2023

Gold and copper had a good week, tin had an exceptional week.

Gold is holding up well despite higher interest rates, but may possibly have topped out for now.

The renewed optimism in China, and protests in Peru, are driving the copper and iron ore prices. Warehouse stocks of some key metals are lower than they would normally be, suggesting a squeeze may occur at some point driving prices much higher.

In Peru, the word's second largest copper producer, 30% of copper production is currently off line due to protests.

Companies we follow making news last week

Ascot Resources, Cartier Resources, Karora Resources, and **Westhaven Gold** announced good drill results.

Please click on the links below to read last week's news in full.

Wesdome Gold CEO Falls on His Sword

Neometals Signs Critical Minerals agreement

Cartier Resources Confirms Depth Extension at Chimo

Ascot Resources Drills 199 g/t Gold Over 1.0 m

Karora Resources Drills 9.5 g/t Over 7.1 m at Western Flanks

Westhaven Drills 6.20 m of 73.51 g/t Gold

Mining Review 22nd January 2023

Market Data

Weekly Price Changes

(US$ unless stated)

Gold price in UK £	1557	0.13%
Gold	1928	0.10%
Silver	23.61	-1.42%
Palladium	1624	-6.34%
Platinum	1022	-2.76%
Rhodium	12100	-0.82%
Copper	4.21	0.96%
Nickel	13.04	2.03%
Zinc	1.58	3.27%
Tin	14.27	9.77%
Cobalt	21.92	0.00%
Manganese	3.72	0.81%

Lithium	65880	-0.25%
Uranium	50.25	2.66%
Iron Ore	125.3	1.29%
Coking Coal	335	1.52%
Thermal coal	178	-43.85%
Magnesium	3406	0.03%