Mining Review 2nd July 2023

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Marathon Gold — Camp at the Valentine Project, Newfoundland.

City Investors Circle Mining Review 2nd July 2023Lithium mining in the UK is in its infancy, yet one of the two companies involved is in financial trouble, and the other has just ceded 80% to a French company, Inversys.

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We initiated coverage of Marathon Gold (MOZ.to), a company in construction and funded through to first gold, based in Newfoundland and Labrador, Canada.

News from companies on our watchlist this week is accessible by clicking the links below.

Cornish Lithium requires £10m Urgently

Market Review June 2023 Published

Marathon Gold — Initiating Coverage

Rumble Resources New Corporate Presentation

Cartier Resources Drilled 13.3 m of 2.5 g/t Au at Chimo

Calidus Resources Signed an Agreement With Haoma

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Market Data Week on week price changes (US\$ unless stated)

Metal Prices

| Gold price in UK £ | 1514 | -2.05% |
|-----------------------|-------|--------|
| Gold | 1919 | -0.15% |
| Silver | 22.78 | -0.37% |
| Palladium | 1231 | +5.33% |
| Platinum | 909 | -4.09% |
| Rhodium | 4600 | 0.00% |
| Copper | 3.7 | +2.94% |
| Nickel | 8.96 | +7.62% |
| Zinc | 1.06 | +3.70% |

| Tin | 12.2 | +11.38% |
|--------------|-------|---------|
| Cobalt | 13.08 | 0.00% |
| Manganese | 3.06 | 0.00% |
| Lithium | 41764 | -0.34% |
| Uranium | 56.2 | +3.60% |
| Iron Ore | 113.9 | +1.44% |
| Coking Coal | 233 | -1.79% |
| Thermal coal | 145.5 | -5.52% |
| Magnesium | 3019 | -2.07% |
| Lumber | 528 | +43.29% |

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email and rew@city-investors-circle.com

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Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

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Disclosure

At the time of writing the author holds shares in **Calidus Resources**.

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