

Mining Review 3rd August 2025

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Equinox Gold Greenstone Mine – Credits Equinox Gold Corp.

City Investors Circle Mining

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Mining Review 3rd August 2025 – The price of **copper** tanked on the news that Trump isn't going to tariff all copper imported into the USA. The price fell a whopping 23.4% after the news.

Gold move up 2% week on week, and **silver** fell after a recent strong run, causing the gold silver ration to increase after weeks of falling.



Equinox Gold announced new high-grade gold drill results, and a leadership transition. The feeling in the market is that this is one to watch over the next year, as providing the price of gold remains high EQX will be able to pay down it's current debt in large chunks.

Equinox also announced that former Calibre Mining CEO Darren Hall has assumed the role of CEO.

Darren has huge experience in the gold mining sector, with Kirkland Lake Gold and Newmarket Gold, before transforming Calibre from a junior mining company to a mid tier producer before being acquired by Equinox.

Darren looks a safe pair of hands to lead the company forwards from here in my opinion.

Capricorn Metals agreed to purchase the Mongers Lake project contiguous to their Mt. Gibson project as they consolidate the

area around Mt. Gibson.

A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2534	1.97%
Gold in AUD\$	5193	2.20%
Gold	3364	0.78%
Silver	37.09	-3.16%
Palladium	1205	-4.29%
Platinum	1315	-6.61%
Rhodium	7000	12.00%
Copper	4.42	-23.40%
Nickel	6.71	-2.61%
Zinc	1.22	-4.69%
Tin	14.08	-10.38%
Cobalt	15.76	4.23%
Lithium	9503	-3.25%

Uranium	71.5	-1.11%
Iron Ore	109	-2.33%
Coking Coal	187	5.06%
Thermal coal	117.5	3.71%
Metal ETFs	Price	Weekly % change
GLD	309.11	0.56%
GDX	52.45	-2.80%
GDXJ	65.03	-4.11%
Sil	47.58	-4.94%
SILJ	14.54	-6.13%
GOEX (PCX)	43.51	-5.37%
URA	38.22	-8.63%
COPX	42.75	-5.46%
HUI	429.38	-2.97%
Gold / Silver ratio	90.70	4.07%

[Click HERE for live Spot Metal Prices](#)

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Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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