Mining Review 3rd November 2024

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Capricorn Metals Karlawinda Mine, Western Australia

City Investors Circle Mining Review 3rd November 2024

Gold and silver fell slightly, industrial metals rose a little as US election fever and Chinese economic news ebb and flow.

With inflation increasing again in the US gold fell back a little on interest rate cut doubts, with some forecasters predicting the next step may be a rise. This has put a damoer on the gold price rise.

Disappointment at Chinese stimulus proposals led to induatrial metals weakening, with bellwether copper treading water.

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Capricorn Metals announced a $200 million financing to increase Karlawinda gold mine production by 2026. They also announced positive FY 2025 positive production numbers a few days before the financing.

American Creek announced the mailing out of materials for the AGM and Special Meeting of shareholders to approve the acquisition by Cunningham Mining, to be held on Wednesday November 27th at 5pm UK time.

The current price of 34 cents ask is 9 cents below the offer price of 43 cents, which offers an arbitrage opportunity, IF THE DEAL GOES AHEAD.

I have increased my position to try and take advantage of this potential arbitrage opportunity. Clearly some don’t think the deal will go through, but with Sprott’s backing announced I’m hopeful it will, and have taken a larger position with a view to a quick profit.

News from our watchlist stocks last week is listed below, click the link to be taken to the full story.

Capricorn Metals Karlawinda to Increase Gold Production

American Creek Resources Announced a Mailing of Meeting Materials

Market Review for October 2024 Published

Gold Road Issued an Updated Corporate Presentation

Capricorn Metals Reported a Positive Q1 Production

G Mining Filed an Oko West 43-101 Report

Mining Review 27th October 2024

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Click here for all company news archives

Market Data

Weekly Price Changes

(US$ unless stated)

Gold price in UK £	2120	-0.19%

Gold	2737	-0.47%
Silver	32.47	-3.68%
Palladium	1113	-7.10%
Platinum	998	-3.29%
Rhodium	4675	-1.58%
Copper	4.28	0.23%
Nickel	7.04	-3.16%
Zinc	1.41	-4.08%
Tin	14.14	-0.14%
Cobalt	10.9	0.09%
Manganese	2.93	-0.34%
Lithium	9895	1.45%
Uranium	79.7	-2.69%
Iron Ore	104.1	0.39%
Coking Coal	206.55	2.25%
Thermal coal	145.5	0.00%

Click HERE for live Spot Metal Prices

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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