Mining Review 4th August 2024

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Victoria Gold have finally found their voice and communicated witht he market, and are defiantly stating they will not cease trading, a statement I personally think is very optimistic.

With production stopped and the company incurring the cost of preventing pollution of the local waterways and the lenders having already declared a default on $250 million worth of loans, I cannot see how they will remain solvent in the longer term.

Whistleblowers have made accusations of lax policies on site, and the Yukon government are now participating in the pollution prevention work, and who will pay for that?

I am convinced Victoria Gold will not survive, the remediatiion work alone will have a massive cost, when it starts, and then the First Nations have to approve the resumption of mining, how long will that take?

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News from our watchlist companies last week is listed below, click on the link to be taken to the full story.

Karora Resources and Westgold Complete Merger

Capricorn Metals Expands KGP to 1.43 M Ounces of Gold

Market Review July 2024

Yukon Government Assisting at Victoria Gold disaster Site

Gold Road Resources Quarterly Results Conference Call

Mining Review 28th July 2024

Click here for all company news archives

Market Data

Weekly price changes

(US$ unless stated)

Metal Prices	Price	% Weekly change
Gold price in UK £	1910	2.91%
Gold	2442	2.26%
Silver	28.56	2.22%
Palladium	884	-0.34%
Platinum	965	1.66%
Rhodium	4650	0.00%
Copper	4.08	0.99%
Nickel	7.2	2.56%
Zinc	1.19	0.85%
Tin	13.44	1.90%
Cobalt	11.76	0.00%
Manganese	3.62	-9.73%
Lithium	10432	-7.17%
Uranium	84.3	2.80%
Iron Ore	102.7	3.63%
Coking Coal	197	-3.90%
Thermal coal	144	4.35%
Metal ETFs	**Price**	**% change**
GLD	225.34	2.13%

GDX	36.48	0.00%
GDXJ	43.7	-1.64%
Sil	31.69	-4.66%
SILJ	11.46	-4.90%
GOEX (PCX)	28.51	-2.70%
URA	24.52	-10.97%
COPX	41.18	-3.29%
HUI	293.27	0.20%

Click HERE for live Spot Metal Prices

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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