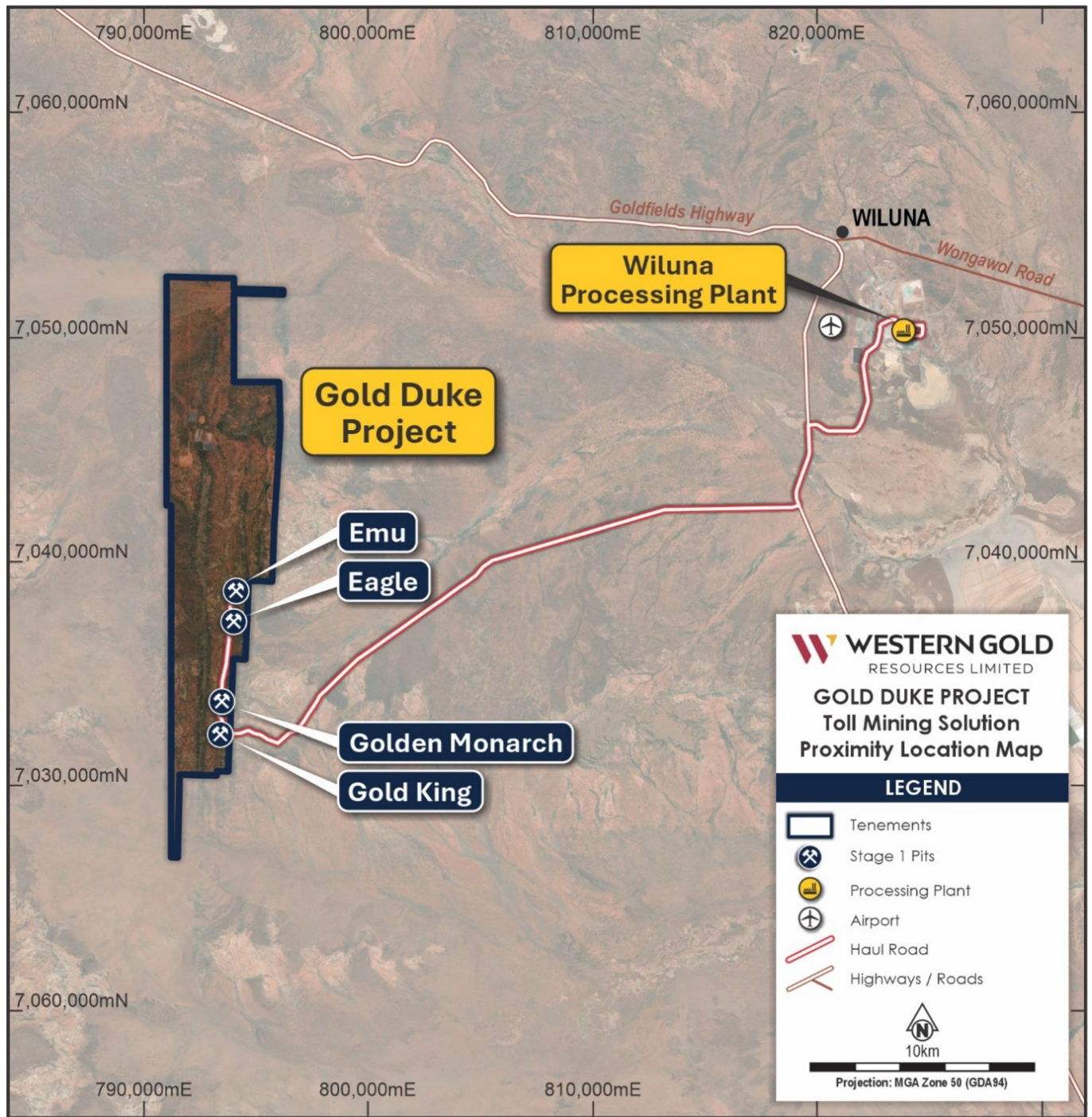


Mining Review 4th January 2026

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Gold and silver are volatile again after the New Year.

Western Gold is about to become the next Australian producing gold miner, with a startup imminent in Q1 2026.



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Gold and silver are volatile again after the New Year.

Gold is still hovering above \$4,300, but silver remains around it's all-time high price as supply remains tight. The CME has twice raised margin requirements to try and curb speculators, but to no avail thus far.

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Western Gold is about to become the next Australian producing gold miner, with a startup imminent in Q1 2026.

Western Gold are featured in our tier2 Watchlist as a late stage developer, early production company. Arrangements are now almost complete for production startup, and I expect the share price to run closer to the commencement of production.

I hold shares in Western Gold and recently added. I intend to rotate some profits from another company to increase my holding here in the near term to take advantage of any rise in share price that normally occurs as a developer enters production.

News from our other tier 1 and 2 watchlist companies is pasted below, click on the link to be taken to the full story.



[Horizon Minerals Formal Sale Agreement For Nickel Assets](#)

[Capricorn Metals expands Mt Gibson With Yalgoo Purchase](#)

[Market Review December 2025](#)

[Stocks to Watch in 2026 – Colonial Coal](#)

[Stocks to watch in 2026 – Barton Gold](#)

[Companies to Watch in 2026 – Heliostar Metals](#)

[Companies to Watch in 2026 – Silver Storm](#)

[Barton Gold High Resolution Gravity Survey Targets Challenger Repeats](#)

[Orla Mining Confirms 2 Km Gold Trend Extension at Musselwhite](#)

[Pacgold receive Approval to restart Heap Leach irrigation](#)

[Ora Banda Mining Confirms a Significant Extension at Sand King](#)

[Great Boulder Resources +1 M Oz High-Grade Gold Resources at Side Well](#)

[Pacgold's St George Defines 14km Gold and Antimony Anomaly](#)

[Kaiser Reef Completes Union Hill Waste Dump Drilling](#)

[Westgold Sells Mt. Henry to Alicanto Minerals](#)

[Westgold to Spin-Out Non-Core Assets to Valiant](#)

[Equinox Gold Sale of Brazil Operations, Reduces Debt](#)

Metal Prices	40125	Weekly % change
Gold price in UK £	3229	-2.74%
Gold in AUD\$	6600	-0.75%
Gold	4333	-3.30%
Silver	72.94	1.40%
Palladium	1700	0.06%

Platinum	2162	-3.40%
Rhodium	8300	2.15%
Copper	5.69	3.27%
Nickel	7.53	8.66%
Zinc	1.4	0.72%
Tin	19.5	-1.17%
Cobalt	24	0.21%
Lithium	16510	13.21%
Uranium	81.4	0.49%
Iron Ore	104.4	0.00%
Coking Coal	211.5	-0.24%
Thermal coal	105.5	-0.47%

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review

newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

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Disclosure

At the time of writing the author holds shares in some of the companies mentioned.

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